



**AL-GHAZI TRACTORS LTD.**  
PRODUCER OF NEW HOLLAND TRACTORS IN PAKISTAN



Ref: 02.31.02

October 20, 2008

The General Manager  
Karachi Stock Exchange (Gte.) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000.

**SUB: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED SEPTEMBER 30, 2008**

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held on Monday October 20, 2008 at 16:00 hrs, has approved the Financial Results for the 3<sup>rd</sup> Quarter ended September 30, 2008 as given hereunder.

	QTR. ENDED SEPT, 30		NINE MONTHS ENDED SEPT, 30	
	2008 (Rupees' 000)	2007 (Rupees' 000)	2008 (Rupees' 000)	2007 (Rupees' 000)
Sales	2,983,946	1,961,527	7,878,802	6,649,553
Cost of goods sold	(2,501,919)	(1,609,014)	(6,529,687)	(5,436,243)
Gross Profit	<b>482,027</b>	<b>352,513</b>	<b>1,349,115</b>	<b>1,213,310</b>
Distribution cost	(23,877)	(18,672)	(60,828)	(53,291)
Administrative Expenses	(22,668)	(19,788)	(69,754)	(63,511)
	<b>435,482</b>	<b>314,053</b>	<b>1,218,533</b>	<b>1,096,508</b>
Other operating income	104,699	131,486	328,169	425,597
Other operating expenses	(37,222)	(30,703)	(106,524)	(104,833)
	502,959	414,836	1,440,178	1,417,272
Finance Cost	(268)	(565)	(2,875)	(2,788)
Profit before taxation	<b>502,691</b>	<b>414,271</b>	<b>1,437,303</b>	<b>1,414,484</b>
Taxation	(162,489)	(141,900)	(474,009)	(469,228)
Net Profit after taxation	<b>340,202</b>	<b>272,371</b>	<b>963,294</b>	<b>945,256</b>
Basic earnings per share	<b>Rs. 7.92</b>	<b>Rs. 6.34</b>	<b>Rs. 22.44</b>	<b>Rs. 22.02</b>

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**KARACHI:** Registered & Head Office: 11th Floor, N.I.C. Building, Abbasi Shaheed Road, Karachi-74400, Pakistan. Telephone: (92-021) 5680881-5, Telefax: (92-021) 5689387. E-mail: agtl@alghazitractors.com www.alghazitractors.com Cable: FIAT GHAZI. **LAHORE:** 10km, Sheikhpura Road, Lahore Telephone: (042) 7910081, 7911059, 7912226, 7924676-77 Telefax: (042) 7912257, 7914722, 7914723. **MULTAN:** 20 Industrial State, Multan. Telephones: (061) 539557-9, 539508 Telefax: (061) 539241. **DERA GHAZI KHAN:** Factory - P.O.Box 38, Sakhi Sarwar Road, Dera Ghazi Khan. Telephones: (0641) 463750, 463812, 463805 Telefax: (0641) 462117. **ISLAMABAD:** Flat No. 8, 2nd Floor, Malik Complex, Shahr-e-Quaid Azam, Blue Area Sector F-7 & G-7, Islamabad. Telephones: (051) 2272866, 2829895 Telefax: (051) 2272377. **SUKKUR:** Bungalow No. 4, C.S. No. 12- Opp: Lub-e-Mehran, Near Circuit House, Bunder Road, Sukkur. Telephones & Telefax: 071-616241