



# AL-GHAZI TRACTORS LTD.

PRODUCER OF NEW HOLLAND TRACTORS IN PAKISTAN



**NEW HOLLAND**

Ref. No. 02.31.07

February 14, 2008

The General Manager  
Karachi Stock Exchange (Gte) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2007**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 13, 2008 at 15:00 hrs recommended the following:

### **I. CASH DIVIDEND:**

A final Cash Dividend for the year ended December 31, 2007 @Rs.7.50 per share i.e. 150%. This is in addition to Interim Dividends already paid at Rs.10.00 per share i.e. 200%.

The Financial results of the Company are as follows:

	YEAR ENDED DECEMBER 31,	
	2007	2006
	(Rupees '000)	
Sales	9,081,310	9,022,515
Cost of goods sold	(7,427,824)	(7,387,468)
Gross profit	1,653,486	1,635,047
Distribution cost	(67,145)	(65,152)
Administrative Cost	(85,845)	(80,043)
Operating profit	1,500,496	1,489,852
Other operating income	558,858	564,660
Other operating expenses	(141,888)	(141,571)
	1,917,466	1,912,941
Finance cost	(3,012)	(2,761)
Profit before taxation	1,914,454	1,910,180
Taxation	(647,044)	(680,862)
Net profit after taxation	1,267,410	1,229,318
Earnings per share – Basic and diluted	29.52	28.63