

Ref. No. 02.31.07

Date: 21/02/2007

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2006

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 20, 2007 at 16:00 hrs recommended the following:

I. CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2006 @Rs.12.5 per share i.e. 250%. This is in addition to Interim Dividend already paid at Rs.5.00 per share i.e. 100%.

The Financial results of the Company are as follows:

	YEAR ENDED DECEMBER 31,	
	2006	2005
	(Rupees '000)	
Sales	9,022,515	7,739,322
Cost of goods sold	(7,387,468)	(6,136,774)
Gross profit	1,635,047	1,602,548
Distribution cost	(65,162)	(61,403)
Administrative Cost	(80,043)	(79,744)
Operating profit	1,489,852	1,461,401
Other operating income	564,660	303,372
Other operating expenses	(141,571)	(121,700)
Profit before taxation	1,912,941	1,643,073
Finance cost	(2,761)	(7,517)
Profit before taxation	1,910,180	1,635,556
Taxation	(680,862)	(574,683)
Net profit after taxation	1,229,318	1,060,873
Earnings per share – Basic and diluted	28.63	24.71

