



Ref: 02.31.02

October 11, 2006

The General Manager
Karachi Stock Exchange (Gte.) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi - 74000.

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2006

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held on Wednesday October 11, 2006 at 15:00 hrs. has approved the Financial Results for the 3rd Quarter ended September 30, 2006 as given hereunder.

	QTR. ENDED SEPT. 30		NINE MONTHS ENDED SEPT. 30	
	2006 (Rupees' 000)	2005 (Rupees' 000)	2006 (Rupees' 000)	2005 (Rupees' 000)
Sales	2,206,873	1,837,481	6,564,572	5,449,340
Cost of goods sold	1,790,672	1,441,130	5,364,612	4,286,753
Gross Profit	416,201	396,351	1,199,960	1,162,587
Distribution cost	(17,142)	(12,167)	(50,003)	(44,761)
Administrative Expenses	(20,595)	(17,364)	(61,756)	(57,697)
	378,464	366,820	1,088,201	1,060,129
Other operating income	142,970	89,334	420,711	195,195
Other operating expenses	(34,479)	(30,618)	(103,955)	(85,995)
	486,955	425,536	1,404,957	1,169,329
Finance Cost	(856)	(482)	(2,298)	(9,029)
Profit before taxation	486,099	425,054	1,402,659	1,160,300
Taxation	(175,818)	(158,056)	(497,943)	(417,708)
Net Profit after taxation	310,281	266,998	904,716	742,592
Basic earnings per share	7.23	6.22	21.07	17.30

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Handwritten signature and date: 27/10/06 at 9.10 a.m.