



AL-GHAZI TRACTORS LTD

PRODUCER OF FIAT NEW HOLLAND TRACTORS AND PUMPS



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 28th July, 05

Received at: 9:53 Initial: kip July 28, 2005

Announcement Completed at: 9:55 Initial: kip

Ref: 02.31.02

The General Manager
Karachi Stock Exchange (Gte.) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi - 74000.

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2005

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 27, 2006 at 15:00 hrs, has recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30, 2005 @ Rs.5 00 per share i.e. 100 % (June 30, 2004 @ Rs. 5.00 per share i.e. 100 %)

The financial results of the Company are as follows:

HALF YEAR ENDED JUNE, 30

	2005	2004
	(Rupees '000)	
Sales	3,611,859	2,972,455
Cost of goods sold	(2,845,623)	(2,245,285)
Gross Profit	766,236	727,170
Operating expenses (Admin. & Selling)	(72,927)	(86,465)
Finance Cost	(8,547)	(4,258)
Operating Profit	684,762	656,427
Operating Income	105,861	58,810
Other Charges	(55,377)	(49,789)
Profit before Taxation	735,246	665,469
Taxation	(259,662)	(230,188)
Net Profit after Taxation	475,584	435,301
Basic and diluted earnings per share	Rs. 11.08	Rs. 10.14

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