



# Abdullah Shah Ghazi Sugar Mills Limited.

Registered Office: 5 - Nasim, C.H.S, Major Nazir Bhatti Road, Off Shaheed-e-Millat Road, Karachi.  
 Branch Office: 65-Infantry Road, Lahore  
 Ph # +92-42-36834016-22 Fax #+92-42-36811253  
 Email: info@naccagroup.com

Date: February 28, 2014

Director (Enforcement)  
 Security & Exchange Commission of  
 Pakistan  
 NIC Building, 63 Jinnah Avenue  
 Islamabad  
 PABX: 051-92079091-4  
 Fax no. 051-9218592 & 9204915

The General Manager  
 Karachi Stock Exchange  
 (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi,  
 Fax no. 021-111-573-329

The General Manager  
 Lahore Stock Exchange  
 (Guarantee) Limited  
 19-Khayaban-e-Aiwan-e-Iqbal  
 Lahore-54000 Pakistan  
 Fax no: 042-36368485

Subject: Financial Results for the Period Ended December 31, 2013

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2013 at 04:00 pm, at 65 - Infantry Road, Lahore recommended the following:


- |   |                |
|---|----------------|
| (i) CASH DIVIDEND                           | Nil            |
| (ii) BONUS SHARES                           | Nil            |
| (iii) RIGHT SHARES                          | Nil            |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil            |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   | NOT APPLICABLE |

The financial results of Company are as follows:

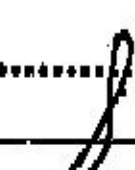
	31-Dec-13 RUPEES	31-Dec-12 RUPEES
Sales	42,722,761	307,282,925
Cost of Sales	31,686,021	266,538,974
Gross Profit	11,036,740	40,743,951
<b>OPERATING EXPENSES</b>		
Administrative and general expenses	4,994,176	4,312,165
Distribution expense	205,230	1,660,682
Operating Profit	5,199,406	5,972,847
Workers' Profit Participation Fund	5,837,334	34,771,104
Workers' Welfare Fund		230,620
	25,164,996	92,248
Profit for the 1st quarter	(19,327,662)	30,483,177
Other Income	1,574	4,287,927
Profit before taxation	(19,326,088)	1,612
Provision for taxation		4,289,539
	(213,614)	(1,536,415)
Profit after taxation	4,633,188	6,168,228
Earning Per Share- Basic and diluted	4,419,574	4,631,813
	(14,906,514)	8,921,352
	(0.19)	0.11

We will be sending you number of prescribe copies of printed Accounts of the company for distribution amongst the members of the Exchange.

Yours Sincerely

  
 Chief Financial Officer

Works: Abdullah Shah Ghazi Abad, P.O. Garho, District Thatta.  
 Tel: 0298-775242 - 44, 0300-8200395 Fax: 0298-775245

<b>KARACHI STOCK EXCHANGE CORPORATE ANNOUNCEMENT</b>	
Date:	3-3-2014
Received at:	8:56
Initial:	
Announcement at:	8:57
Initial:	