



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: January 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2022

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on January 30, 2023 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	December 31, 2022	December 31, 2021
	RUPEES	
Sales	-	-
Cost of Sales	71,553,821	48,405,818
Gross loss	(71,553,821)	(48,405,818)
OPERATING EXPENSES		
Administrative and general expenses	(6,022,022)	(3,894,625)
Finance cost	(24,034,924)	(20,630,534)
	(30,056,946)	(24,525,159)
Other Income	139,897,480	216,132
Profit/(Loss) before taxation	38,286,713	(72,714,846)
Taxation	(16,780,855)	37,819,444
Profit/(Loss) after taxation	21,505,858	(34,895,402)
Earning Per Share- Basic and diluted	0.27	(0.44)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta
Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245