



Corporate Supervision Department
Company Law Division

Say No to Corruption

~~Through Courier~~

January 12, 2021

No. EMD/233/332/2002- 465

The Chief Executive
Abdullah Shah Ghazi Sugar Mills Limited
7/10, A-2 Arkay Square,
Shahrah-e-Liaqat, New Challi,
Karachi

Subject: Extension in time Period for holding AGM for the year ended September 30, 2020 under Section 132 of the Companies Act, 2017 and Filing of Annual Accounts under Section 223 thereof

Dear Sir,

Please refer to Abdullah Shah Ghazi Sugar Mills Limited (the Company)'s application dated January 06, 2021 requesting extension of 30 days in time period for holding Annual General Meeting (the AGM) and laying therein annual audited financial statements for the year ended September 30, 2020 of the Company.

2. In this regard, I am directed to inform you that the competent authority, in terms of Sections 132 and 223 of the Companies Act, 2017, has been pleased to allow extension of 30 days in time period for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended September 30, 2020. The Company is, therefore, directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copy of the minutes of the said meeting to this office.

3. Please note that Section 132 of the Act provides for extension in period for holding AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to ensure holding its AGMs within the time period as specified in the law.

Regards,

Rizwan Haroon
Deputy Director (CSD)