



# Abdullah Shah Ghazi Sugar Mills Limited.

Registered Office: 5 - Nasim, C.H.S. Major Nazir Bhatti Road, Off Shaheed-e-Millat Road, Karachi.

Branch Office: 65-Infantry Road, Lahore

Ph # +92-42-36834016-22 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: July 31, 2015

Director (Enforcement)  
Security & Exchange Commission of  
Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Karachi.

The General Manager  
Lahore Stock Exchange  
(Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal,  
Lahore-54000 Pakistan

Subject: Financial Results for the Period Ended June 30, 2015

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on July 31, 2015 at 04:00 pm, at 65 - Infantry Road, Lahore recommended the following:

- |   |                |
|---|----------------|
| (i) CASH DIVIDEND                           | Nil            |
| (ii) BONUS SHARES                           | Nil            |
| (iii) RIGHT SHARES                          | Nil            |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil            |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   | NOT APPLICABLE |

The financial results of Company are as follows:

	9 months		3 months	
	Oct 2014 to Jun 2015	Oct 2013 to Jun 2014	Apr 2015 to Jun 2015	Apr 2014 to Jun 2014
	RUPEES		RUPEES	
Sales - Net	1,468,572,693	943,101,244	345,801,350	181,244,874
Cost of sales	1,710,715,571	997,197,625	429,146,120	259,693,492
Gross profit	(242,142,878)	(54,096,381)	(83,344,770)	(78,448,618)
<b>OPERATING EXPENSES</b>				
Administrative and general expenses	23,793,202	22,309,947	7,280,004	9,802,319
Distribution expenses	1,802,794	3,111,779	302,921	870,020
	25,595,996	25,421,726	7,582,925	10,672,339
Operating profit	(267,738,874)	(79,518,107)	(90,927,695)	(89,120,957)
Finance cost	57,240,591	72,743,599	16,067,504	24,118,309
Workers' profit participation fund	--	--	--	--
Workers' welfare fund	--	--	--	--
	57,240,591	72,743,599	16,067,504	24,118,309
Profit / (loss) for the period	(324,979,465)	(152,261,706)	(106,995,199)	(113,239,266)
Other income	758,133	521,963	3,325	520,000
Profit / (loss) before taxation	(324,221,332)	(151,739,743)	(106,991,874)	(112,719,266)
Provision for taxation				
- Current	(7,342,863)	(4,833,343)	(7,342,863)	(906,224)
- Deferred	12,308,372	13,899,563	(38,358,503)	5,160,465
	4,965,509	9,066,220	(45,701,366)	4,254,241
Profit / (loss) after taxation	(319,255,824)	(142,673,523)	(152,693,241)	(108,465,025)
Earnings / (loss) per share - Basic and diluted	(4.03)	(1.80)	(1.93)	(1.37)

We will be sending you number of prescribe copies of printed Accounts of the company for distribution amongst the members of the Exchange.

Yours Sincerely

  
Company Secretary

Works: Abdullah Shah Ghazi Abad, P.O. Garho, District Thatta.

Tel: 0298-775242 - 44, 0300-8200395 Fax: 0298-775245