



Abdullah Shah Ghazi Sugar Mills Limited.

Registered Office: 5 - Nasim, C.H.S. Major Nazir Bhatti Road, Off Shaheed-e-Millat Road, Karachi.

Branch Office: 65-Infantry Road, Lahore

Ph # +92-42-36834016-22 Fax #+92-42-36811253

Email: info@maccagroup.com

Date: August 02, 2014

Director (Enforcement)
Security & Exchange Commission of
Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad
Fax no. 051-9218592 & 9204915

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Karachi.
Fax no. 021-111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000 Pakistan
Fax no. 042-36368485

Subject: Financial Results for the Period Ended June 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on August 02, 2014 at 04:00 pm, at 65 – Infantry Road, Lahore recommended the following:

- | | |
|---|----------------|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | NOT APPLICABLE |

The financial results of Company are as follows:

	9 months		3 months	
	Oct 2013 to Jun 2014	Oct 2012 to Jun 2013	Apr 2014 to Jun 2014	Apr 2013 to Jun 2013
	RUPEES		RUPEES	
Sales - Net	943,101,244	1,193,235,924	181,244,874	103,586,985
Cost of sales	997,197,625	1,095,422,410	259,693,492	82,252,623
Gross profit	(54,096,381)	97,813,514	(78,448,618)	21,334,362
OPERATING EXPENSES				
Administrative and general expenses	22,309,947	14,907,553	9,802,319	3,951,848
Distribution expenses	3,111,779	5,209,669	870,020	554,887
	25,421,726	20,117,222	10,672,339	4,506,735
Operating profit	(79,518,107)	77,696,292	(89,120,957)	16,827,627
Finance cost	72,743,599	76,154,975	24,118,309	24,013,706
Workers' profit participation fund	--	77,252	--	(359,265)
Workers' welfare fund	--	30,901	--	(134,976)
	72,743,599	76,263,127	24,118,309	23,519,464
Profit / (loss) for the period	(152,261,706)	1,433,165	(113,239,266)	(6,691,837)
Other income	521,963	3,713	520,000	766
Profit / (loss) before taxation	(151,739,743)	1,436,878	(112,719,266)	(6,691,071)
Provision for taxation				
- Current	(4,833,343)	(8,122,477)	(906,224)	(729,016)
- Deferred	13,899,563	14,465,880	5,160,465	11,084,613
	9,066,220	6,343,403	4,254,241	10,355,597
Profit / (loss) after taxation	(142,673,523)	7,780,281	(108,465,025)	3,664,526
Earnings / (loss) per share - Basic and diluted	(1.80)	0.10	(1.37)	0.05

We will be sending you number of prescribe copies of printed Accounts of the company for distribution amongst the members of the Exchange.

Yours Sincerely


Company Secretary

Works: Abdullah Shah Ghazi Abad, P.O. Garho, District Thatta.
Tel: 0298-775242 - 44, 0300-8200395 Fax: 0298-775245