

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5881

N O T I C E

October 23, 2009

Reproduced hereunder letter No. EMD/CI/93-2009/478/480 dated October 22, 2009 received from SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

SECP

No. EMD/CI/93/2009

1478-480

October 22, 2009

Company Secretary,
Abdullah Shah Ghazi Sugar Mills Limited,
(Formerly Al-Asif Sugar Mills Limited)
65 - Infantry Road,
Lahore

Subject: Issue of further shares without right issue

Dear Sir,

Please refer to your application dated August 03, 2009 and subsequent correspondence regarding the subject noted above.

2. I am pleased to inform you that the Commission on the basis of special resolution passed by the shareholders of Abdullah Shah Ghazi Sugar Mills Limited (the "Company") and circumstances of the case has allowed the Company to issue 64,595 million ordinary shares, otherwise than rights, at par i.e. Rs.10.00 per share, to Haq Bahu Sugar Mills Limited against conversion of outstanding liabilities total amounting to Rs. 645.95 million under the first proviso of Sub-section (1) of Section 86 of the Companies Ordinance, 1984.

3. These shares shall be issued within 30 days from the date of this letter under intimation to this office.

4. Please acknowledge receipt.

Abid Hussain
Director (Enforcement)