AGRITECH
ALL OVER AND BEYOND

FORM-7

AGL/Corporate/PSX/Form-7/
August 05, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended 30th June, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday August 05, 2025 at 01:00 p.m. at Rawalpindi recommended the following:

I.	**CASH DIVIDEND**	**Nil**
II.	**BONUS SHARES**	**Nil**
III.	**RIGHT SHARES**	**Nil**
IV.	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**Nil**
V.	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**Nil**

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asma Irfan
Company Secretary/Legal Head

CC

Executive Director/HoD
Listing Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-Jinnah Avenue, NIC Building, Blue Area, Islamabad.

Agritech limited
Condensed Interim Statement of Financial Position (Un-audited)
As At 30 June 2025

	Note	(Un-audited) June 30, 2025	(Audited) December 31, 2024
		Rupees	
EQUITY AND LIABILITIES			
Authorized share capital		35,000,000,000	35,000,000,000
Share capital and reserves			
Issued, subscribed and paid-up ordinary share capital	5	5,990,842,240	4,246,451,190
Reserve		9,000,000	9,000,000
Accumulated loss		(23,843,073,807)	(26,535,202,341)
Surplus on revaluation of property, plant and equipment - net of tax		31,560,964,249	32,011,890,851
		13,717,732,682	9,732,139,700
Non-current liabilities			
Redeemable capital - secured	6	4,005,380,364	3,706,686,309
Long term finances - secured		496,666,908	378,257,093
Convertible, redeemable preference shares	7	206,080	1,484,507,830
Non convertible, redeemable preference shares	8	18,542,697,500	18,542,697,500
Deferred liabilities		9,599,544,484	9,748,041,961
		32,644,495,336	33,860,190,693
Current liabilities			
Current portion of long term borrowings - secured		138,279,331	132,117,894
Preference dividend payable	9	28,055,508,188	28,729,605,359
Short term borrowings - secured	10	1,806,809,812	2,057,907,728
Trade and other payables	11	4,866,571,297	7,748,451,751
Provision for taxation - net		538,011,643	-
Interest / mark-up accrued on borrowings		2,651,139,484	2,747,602,634
		38,056,319,755	41,415,685,366
Contingencies and commitments	12	-	-
		84,418,547,773	85,008,015,759
ASSETS			
Non-current assets			
Property, plant and equipment	13	65,958,318,815	66,694,254,492
Intangible assets		-	143,915
Long term loans and advances - considered good		31,275,564	27,099,031
Long term deposits - unsecured, considered good		61,058,130	60,949,562
		66,050,652,509	66,782,447,000
Current assets			
Stores, spares and loose tools		2,276,606,885	2,396,692,934
Stock-in-trade	14	6,363,638,981	4,398,932,477
Trade debts - secured		-	45,796,140
Advances, deposits, prepayments and other receivables	15	3,843,675,352	4,150,137,988
Tax refunds due from Government - *net*		-	26,994,252
Short term investments	16	5,260,865,991	6,783,987,635
Cash and bank balances		623,108,055	423,027,333
		18,367,895,264	18,225,568,759
		84,418,547,773	85,008,015,759

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

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Agritech limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the six months period ended 30 June 2025

		6 months period ended		For the quarter ended	
	Note	30 June 2025	30 June 2024	April to June 2025	April to June 2024
		Rupees			
Sales - net	17	**13,208,460,966**	14,306,098,611	**5,664,349,001**	5,065,448,297
Cost of sales		**(11,126,660,199)**	(11,959,135,747)	**(4,462,772,585)**	(4,352,019,443)
Gross profit		**2,081,800,767**	2,346,962,864	**1,201,576,416**	713,428,854
Selling and distribution expenses		**(924,345,011)**	(401,143,463)	**(578,033,874)**	(158,625,507)
Administrative and general expenses		**(465,318,947)**	(415,943,173)	**(238,835,039)**	(249,771,878)
Other expenses		**(524,894,445)**	(1,187,732)	**(524,894,445)**	(70,589)
		(1,914,558,403)	(818,274,368)	**(1,341,763,358)**	(408,467,974)
Other income	18	**4,849,656,188**	678,797,491	**4,433,265,059**	299,615,047
Operating profit for the period		**5,016,898,552**	2,207,485,987	**4,293,078,117**	604,575,927
Finance cost	19	**(2,023,503,183)**	(3,473,824,200)	**(999,990,615)**	(1,723,175,293)
Profit/ (Loss) before final & minimum taxes and taxation		**2,993,395,369**	(1,266,338,213)	**3,293,087,502**	(1,118,599,366)
Final and Minimum Taxes		**(900,732,461)**	(245,733,712)	**(774,223,763)**	(84,334,390)
Profit/ (Loss) before taxation		**2,092,662,908**	(1,512,071,925)	**2,518,863,739**	(1,202,933,756)
Taxation		**148,539,024**	276,882,146	**(39,236,637)**	140,437,410
Profit/ (Loss) after taxation		**2,241,201,932**	(1,235,189,779)	**2,479,627,102**	(1,062,496,346)
Profit/ (Loss) per share - basic and diluted		**3.74**	**(2.06)**	**4.14**	**(1.77)**

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Agritech limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the six months period ended 30 June 2025

	6 months period ended		For the quarter ended	
	30 June 2025	30 June 2024	**April to June 2025**	April to June 2024
	Rupees			
Profit/ (Loss) after taxation	**2,241,201,932**	(1,235,189,779)	**2,479,627,102**	(1,062,496,346)
Other comprehensive income for the period	-	-	-	-
Total comprehensive Income/ (Loss) for the period	**2,241,201,932**	(1,235,189,779)	**2,479,627,102**	(1,062,496,346)

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

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Agritech limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the six months period ended 30 June 2025

	Note	6 months period ended 30 June 2025	30 June 2024
		Rupees	
Cash flows from operating activities			
Cash used in operations	21	**(1,126,891,818)**	(61,273,989)
Income tax paid		**(335,685,019)**	(224,067,008)
Staff retirement benefits paid		**(1,512,290)**	(883,007)
Long term loans and advances		**(4,176,533)**	426,076
Long term deposits - net		**(108,568)**	(176,400)
Net cash used in operating activities		**(1,468,374,228)**	(285,974,328)
Cash flows from investing activities			
Capital expenditure incurred		**(229,379,176)**	(265,324,669)
Interest income received		**505,701,458**	673,592,638
Proceeds from disposal of property, plant and equipment		**5,000**	1,134,500
Short term investments redeemed during the period - net		**1,523,121,644**	190,339,167
Net cash from investing activities		**1,799,448,926**	599,741,636
Cash flows from financing activities			
Increase/(Decrease) in borrowings - net		**583,669,214**	(132,664,236)
Finance cost paid		**(4,467,306)**	(4,443,229)
Net cash (used in) financing activities		**579,201,908**	(137,107,465)
Net increase in cash and cash equivalents		**910,276,606**	176,659,843
Cash and cash equivalents at the beginning of period		**(1,389,413,193)**	(2,009,046,937)
Cash and cash equivalents at the end of period	23	**(479,136,587)**	(1,832,387,094)

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

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Condensed Interim Statement of Changes in Equity (Un-audited)

For the six months period ended 30 June 2025

	Ordinary Share Capital	Capital Reserve Surplus on revaluation property, plant and equipment - net of tax	Revenue Reserves Revenue Reserve	Revenue Reserves Accumulated Loss	Total Equity
	Rupees				
As at 01 January 2024	3,924,300,000	32,998,144,218	9,000,000	(23,858,874,985)	13,072,569,233
Loss for the period ended June 30, 2024	-	-	-	(1,235,189,779)	(1,235,189,779)
Total comprehensive loss for the period ended 30 June 2024	-	-	-	(1,235,189,779)	(1,235,189,779)
Surplus transferred to accumulated losses on account of:					
incremental depreciation on property, plant and equipment - net of deferred tax	-	(451,766,464)	-	451,766,464	-
Transactions with owners:					
Issuance of ordinary shares during the period	322,151,190	-	-	-	322,151,190
As at 30 June 2024	4,246,451,190	32,546,377,754	9,000,000	(24,642,298,300)	12,159,530,644
As at 01 January 2025	4,246,451,190	32,011,890,851	9,000,000	(26,535,202,341)	9,732,139,700
Profit for the period ended June 30, 2025	-	-	-	2,241,201,932	2,241,201,932
Total comprehensive income for the period ended 30 June 2025	-	-	-	2,241,201,932	2,241,201,932
Surplus transferred to accumulated losses on account of:					
incremental depreciation on property, plant and equipment - net of deferred tax	-	(450,926,602)	-	450,926,602	-
Transactions with owners:					
Issuance of ordinary shares during the period	1,744,391,050	-	-	-	1,744,391,050
As at 30 June 2025	5,990,842,240	31,560,964,249	9,000,000	(23,843,073,807)	13,717,732,682

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

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