

January 06, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Financial results for the Quarter ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on January 06, 2021 at 03:30 P.M. at Park Plaza Hotel, 107 B-3, MM Aalam Road, Gulberg 3, Lahore, have approved the unaudited financial statements for the quarter ended March 31, 2020 and recommended the following.

**Cash Dividend:**

An interim cash dividend for the quarter ended March 31, 2020 at RS. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at RS. NIL per share i.e. NIL%

**Bonus Shares:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share held i.e. NIL %. This in addition to the Interim Bonus Shares already issued @ NIL%

**Right Shares:**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of RS. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.


**Any other entitlement/corporate action** Nil

**Any other price sensitive information:** Nil

The Financial results of the company are attached.

For and on behalf of

**Agritech Limited**

  
Fauzia Noorani  
(Company Secretary)



**Agritech Limited**  
Condensed Interim Statement of Profit or Loss (Un-audited)  
For the Three months ended 31 March 2020

	Three months	
	31 March 2020	31 March 2019
	Rupees	Rupees
Sales - net	601,574,696	2,354,105,209
Cost of sales	(973,717,061)	(2,186,653,274)
<b>Gross Profit/(loss)</b>	<b>(372,142,365)</b>	<b>167,451,935</b>
Selling and distribution expenses	(23,177,101)	(102,287,936)
Administrative and general expenses	(69,441,186)	(54,855,564)
Other operating expenses	4,045,324	4,676,440
Other income	8,171,498	6,858,828
<b>Operating Profit/(loss)</b>	<b>(452,543,830)</b>	<b>21,843,703</b>
Finance cost	(951,454,920)	(805,332,996)
<b>Loss before taxation</b>	<b>(1,403,998,750)</b>	<b>(783,489,293)</b>
Taxation	82,611,205	(109,175,536)
<b>Loss after taxation</b>	<b>(1,321,387,545)</b>	<b>(892,664,829)</b>
<b>Loss per share - basic and diluted</b>	<b>(3.37)</b>	<b>(2.27)</b>