



Say No To Corruption

Corporate Supervisions Department
Company Law Division

Through Fax & Courier

No. EMD/233/752/2002

July 23, 2020

The Chief Executive
Agritech Limited
2nd Floor, Asia Centre,
8-Babar Block, New Garden Town,
Lahore.
(042) 35860341-45

Subject: Application For Extension of Time For Holding Annual general Meeting (AGM) – Financial Year Ending December 31, 2019

Dear Sir,

Please refer to the application filed with the Commission by Agritech Limited (the “Company”) vide letter dated July 15, 2020 seeking further direction under Section 147 of the Companies Act, 2017 (the “Act”) to hold Annual General Meeting (the “AGM”) for a period of 60 days for holding the AGM commencing from the August 07, 2020 and laying therein annual audited accounts (the “Accounts”) of the Company.

2. This is to inform you that, in view of the circumstances explained in your afore-mentioned letter, the competent authority is pleased to direct the Company in terms of Section 147 of the Act to convene the overdue AGM for the year ended December 31, 2019 by October 06, 2020, and to lay therein Accounts for the year ended December 31, 2019 for shareholder’s consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

3. Furthermore, kindly note that this direction is issued without prejudice to any action that Commission can initiate for non-compliance of the requirements of the Act.

4. This issues with the approval of the competent authority.

23/7/2020

Malik Asim Pervez
Additional Joint Director
(Corporate Supervision Department)