



Say No To Corruption

Corporate Supervisions Department
Company Law Division

Through Fax & Courier

No. EMD/233/752/2002-641

May 19, 2020

The Chief Executive
Agritech Limited
2nd Floor, Asia Centre,
8-Babar Block, New Garden Town,
Lahore.
(042) 35860341-45

Subject: Application For Extension of Time For Holding Annual general Meeting (AGM) – Financial Year Ending December 31, 2019

Dear Sir,

Please refer to the application filed with the Commission by Agritech Limited (the “Company”) vide letter dated May 07, 2020 seeking direction under Section 147 of the Companies Act, 2017 (the “Act”) to hold Annual General Meeting (the “AGM”) till August 09, 2020 and laying therein annual audited accounts (the “Accounts”) of the Company on August 09, 2020 for the year ended December 31, 2019 and extension for filing of first quarter accounts i.e March 31, 2020 till August 09, 2020.

2. This is to inform you that, in view of the circumstances explained in your afore-mentioned letter, the competent authority is pleased to direct the Company in terms of Section 147 of the Act to convene the overdue AGM for the year ended December 31, 2019 by August 07, 2020, and to lay therein Accounts for the year ended December 31, 2019 for shareholder’s consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

3. With regards to extension in filing of 1st quarter accounts i.e. March 31, 2020, your kind attention is invited towards the provisions of Section 237 of the Companies Act, 2017 (the “Act”). The Act does not allow the Commission to grant extension in filing / transmission of first quarter financial statements beyond thirty days. The same is already granted i.e. up to May 30, 2020 to submit financial statements for the quarter ended March 31, 2020; under the provisions of Section 237 of the Act.

4. This issues with the approval of the competent authority.

Asim Pervez
19/5/2020

Malik Asim Pervez
Additional Joint Director
(Corporate Supervision Department)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk