

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Half year ended June 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on October 30, 2019 at 09:30 AM at Agritech Limited Head Office, Lahore have approved the Financial Statements for the half year ended June 30, 2019 and recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other price sensitive information	Nil

Financial results of the Company are enclosed.

The Share Transfer Books of the Company will be closed from October 23,2019 to October 30,2019 (both days inclusive).

The Quarterly Report of the Company for the Period ended 30th June 2019 will be transmitted through PUCARS separately, within the specified time.

For and on behalf of
Agritech Limited



Muhammad Faisal Muzammil
(Chief Executive Officer)

Agritech Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the six months period and quarter ended 30 June 2019

	For the Six months period ended		For the Quarter ended	
	30 June 2019 Rupees	30 June 2018 Rupees	30 June 2019 Rupees	30 June 2018 Rupees
Sales –net	4,799,028,790	510,626,303	2,444,923,581	199,358,620
Cost of sales	(4,291,528,867)	(1,166,284,517)	(2,114,380,295)	(537,589,170)
Gross Profit/ (loss)	507,499,923	(655,658,214)	330,543,286	(338,230,550)
Selling and distribution expenses	(36,486,119)	(18,351,465)	65,801,817	(8,359,214)
Administrative and general expenses	(131,358,475)	(120,768,875)	(66,998,209)	(56,256,436)
Other Expenses	-	(368,402,324)	-	-
Other Income	13,541,658	24,629,704	2,006,390	8,809,704
Operating Profit/ (loss)	353,196,987	(1,138,551,174)	331,353,284	(394,036,496)
Finance cost	(1,698,987,608)	(1,115,636,529)	(893,654,612)	(533,427,085)
Loss before taxation	(1,345,790,621)	(2,254,187,703)	(562,301,328)	(927,463,581)
Taxation	81,688,105	199,677,787	190,863,641	874,712
Loss after taxation	(1,264,102,517)	(2,054,509,916)	(371,437,687)	(926,588,869)
Loss per share - basic and diluted	(3.22)	(5.24)	(0.95)	(2.36)