

August 05, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Half year ended June 30, 2018


Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on August 05, 2019 at 11:30 AM at AGL, Head Office, Lahore, have approved the financial statements for the half year ended June 30, 2018 and recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other price sensitive information	Nil

Financial results of the Company are enclosed.

For and on behalf of
Agritech Limited



Muhammad Faisal Muzammil
(Chief Executive Officer)



Agritech Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the six months period and quarter ended 30 June 2018

	Six months period ended		Three months period ended	
	30 June 2018 Rupees	30 June 2017 Rupees (Restated)	30 June 2018 Rupees	30 June 2017 Rupees (Restated)
Sales –net	510,626,303	1,292,853,789	199,358,620	1,340,288,532
Cost of sales	(1,164,810,429)	(1,847,282,590)	(537,589,170)	(1,469,400,818)
Gross Profit/ (loss)	(654,184,126)	(554,428,801)	(338,230,550)	(129,112,286)
Selling and distribution expenses	(19,825,553)	(117,950,777)	(8,359,214)	(99,711,068)
Administrative and general expenses	(120,768,875)	(136,955,068)	(56,256,436)	(70,275,569)
Other Expenses	(368,402,324)	(1,517,584)	-	2,409,951
Other income	24,629,704	6,947,873	8,809,704	988,277
Operating Profit/ (loss)	(1,138,551,174)	(803,904,357)	(394,036,496)	(295,700,695)
Finance cost	(1,115,636,529)	(1,109,129,310)	(533,427,085)	(566,016,560)
Loss before taxation	(2,254,187,703)	(1,913,033,667)	(927,463,581)	(861,717,255)
Taxation	199,677,787	51,821,709	874,712	(27,531,984)
Loss after taxation	(2,054,509,916)	(1,861,211,958)	(926,588,869)	(889,249,239)
Loss per share - basic and diluted	(5.24)	(4.74)	(2.36)	(2.27)

Paish

