



Say No To Corruption

Through Fax & Courier

No. EMD/233/752/2002-603

June 11, 2019

Mr. Muhammad Faisal Masood
Chief Executive Officer
Agritech Limited
2nd Floor, Asia Centre,
8-Babar Block, New Garden Town,
Lahore.
(042) 35860341-45

Subject: Direction u/s 147 in time for holding of Annual General Meeting (AGM) – Financial Year Ending December 31, 2018

Dear Sir,

Please refer to your application filed on behalf of Agritech Limited (the “Company”) vide letter dated May 21, 2019, and subsequent correspondence in the subject matter, with the Commission requesting for direction under Section 147 of the Companies Act, 2017 (the “Act”) to hold the AGM and laying therein annual audited accounts (the “Accounts”) of the Company for the year ended December 31, 2018.

2. this is to inform you that, in view the circumstances explained in your afore-mentioned letter, the competent authority is pleased to direct the Company in terms of Section 147 of the Act to convene the overdue AGM for the year ended December 31, 2018 by August 31, 2019, and to lay therein Accounts for the year ended December 31, 2018 for shareholder’s consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

3. This direction is issued without prejudice to any action that Commission can initiate for non-compliance of the requirements of the Act.

Malik Asim Pervez
Additional Joint Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk