

October 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Quarter ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on October 26, 2017 at 5:00 PM at 1st Floor, Investment Banking Block, NBP Head Office, I.I Chundrigar Road, Karachi, have approved the financial statements for the 3rd Quarter ended September 30, 2017 and recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other price sensitive information	Nil

Financial results of the Company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Agritech Limited



Hassan ul Haq Khan
(Company Secretary)
(42) 35860341-45 ex 142



Agritech Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the Nine months period and quarter ended 30 September 2017

	Nine months period ended		Three months period ended	
	30 September 2017 Rupees	30 September 2016 Rupees	July to September 2017 Rupees	July to September 2016 Rupees
Sales – net	3,145,633,401	5,521,280,019	1,681,822,021	2,615,054,138
Cost of sales	(4,190,463,468)	(4,650,661,916)	(2,172,223,285)	(2,207,881,505)
Gross Profit/ (loss)	(1,044,830,067)	870,618,103	(490,401,264)	407,172,633
Selling and distribution expenses	(225,024,637)	(267,588,399)	(107,073,860)	(111,082,909)
Administrative and general expenses	(214,512,940)	(350,542,255)	(77,557,872)	(60,717,361)
Other Income- net	9,589,092	19,997,950	4,158,803	(1,264,392)
Operating Profit/ (loss)	(1,474,778,552)	272,485,399	(670,874,193)	234,107,971
Finance cost	(1,562,331,490)	(1,654,420,896)	(540,115,750)	(544,882,405)
Loss before taxation	(3,037,110,042)	(1,381,935,497)	(1,210,989,943)	(310,774,434)
Taxation	64,229,038	351,800,123	12,407,327	123,524,806
Loss after taxation	(2,972,881,004)	(1,030,135,374)	(1,198,582,616)	(187,249,628)
Loss per share - basic and diluted	(7.91)	(2.93)	(3.17)	(0.58)

Zaman

