

August 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Half year ended June 30, 2017

Dear Sir,

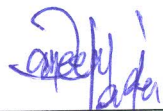
We have to inform you that the Board of Directors of the Company in their meeting on August 25, 2017 at 11:30 AM at Board Room, PC Hotel, Lahore, have approved the financial statements for the half year ended June 30, 2017 and recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other price sensitive information	Nil

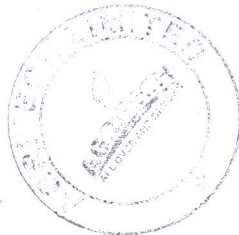
Financial results of the Company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Agritech Limited



Syed Taneem Haider
(Company Secretary)
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taneem.haider@pafll.com.pk



Agritech Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the six months period and quarter ended 30 June 2017

	Six months period ended		Three months period ended	
	30 June 2017 Rupees	30 June 2016 Rupees	30 June 2017 Rupees	30 June 2016 Rupees
Sales – net	1,463,811,381	2,906,225,879	1,340,288,532	1,714,665,706
Cost of sales	(2,018,240,182)	(2,442,780,406)	(1,469,400,818)	(1,191,532,328)
Gross Profit/ (loss)	(554,428,801)	463,445,473	(129,112,286)	523,133,378
Selling and distribution expenses	(117,950,777)	(156,505,489)	(99,711,068)	(101,077,507)
Administrative and general expenses	(136,955,068)	(289,824,895)	(70,275,569)	(126,785,278)
Other Expenses	(1,517,584)	(6,069,024)	2,409,951	(9,298,649)
Other income	6,947,873	27,331,364	988,277	22,779,265
Operating Profit/ (loss)	(803,904,357)	38,377,429	(295,700,695)	308,751,209
Finance cost	(1,022,215,739)	(1,109,538,493)	(522,559,775)	(542,357,571)
Loss before taxation	(1,826,120,096)	(1,071,161,064)	(818,260,470)	(233,606,362)
Taxation	51,821,709	228,275,317	(27,531,984)	(101,154,050)
Loss after taxation	(1,774,298,387)	(842,885,747)	(845,792,454)	(334,760,412)
Loss per share - basic and diluted	(4.74)	(2.37)	(2.27)	(0.95)

