

August 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Half year ended June 30, 2016

Dear Sir,

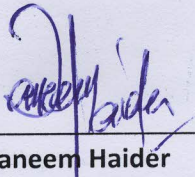
We have to inform you that the Board of Directors of the Company in their meeting on August 30, 2016 at 11:30 AM at Karachi, have approved the financial statements for the half year ended June 30, 2016 and recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other price sensitive information	Nil

Financial results of the Company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Agritech Limited



Syed Taneem Haider
(Company Secretary)
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Agritech Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the six months period and quarter ended 30 June 2016

	Six months period ended		Three months period ended	
	30 June 2016 Rupees	30 June 2015 Rupees	30 June 2016 Rupees	30 June 2015 Rupees
Sales – net	2,906,225,879	792,584,471	1,714,665,706	621,537,223
Cost of sales	(2,442,780,406)	(1,296,102,508)	(1,191,532,328)	(643,305,859)
Gross Profit/ (loss)	463,445,473	(503,518,037)	523,133,378	(21,768,636)
Selling and distribution expenses	(156,505,489)	(50,260,235)	(101,077,507)	(27,836,052)
Administrative and general expenses	(289,824,895)	(324,673,072)	(126,785,278)	(158,552,613)
Other Expenses	(6,069,024)	(622,182)	(9,298,649)	(4,102,820)
Operating Profit/ (loss)	11,046,065	(879,073,526)	285,971,944	(212,260,121)
Finance cost	(1,109,538,493)	(1,224,724,135)	(542,357,571)	(598,329,620)
Other income	27,331,364	31,830,362	22,779,265	10,113,325
Loss before taxation	(1,071,161,064)	(2,071,967,299)	(233,606,362)	(800,476,416)
Taxation	228,275,317	784,351,009	(101,154,050)	265,439,720
Loss after taxation	(842,885,747)	(1,287,616,290)	(334,760,412)	(535,036,696)
Loss per share - basic and diluted	(2.37)	(3.48)	(0.95)	(1.47)

