



AGRITECH LIMITED

1st Floor 307-Upper Mall Lahore
Tel:35958771-74, Fax:35958775-35958705
Email: Website:pafl.com.pk

Post-ID: 084315
July 25, 2016, 15:28:19

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

Creditors meeting of Agritech Limited held on July 25, 2016 at Karachi and all the creditors have agreed and confirmed the below resolution of members duly passed in Extra Ordinary General Meeting held on July 21, 2015
RESOLVED THAT the Scheme of Arrangement, for the rehabilitation of the Company, inter alia, by restructuring / settling specific existing liabilities of the Company towards its creditors, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the Lahore High Court, subject to sanction by the Honorable Lahore High at Lahore, in terms of the provisions of the Companies Ordinance, 1984.

Yours Sincerely,