

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Agritech Limited (hereinafter referred to as the "Company") held at 3 p.m. on April 13, 2016 at Silk Bank Karachi, the following decisions were taken:

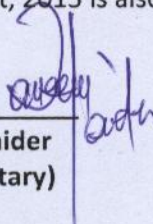
- (i) The Board of Directors approved a Scheme of Arrangement under Sections 284 to 286 and 288 of the Companies Ordinance, 1984 laid before the Board of Directors of the Company ("Scheme") for, *inter alia*, restructuring / settling specific existing liabilities of the Company towards certain creditors, subject to obtaining the necessary approvals from the shareholders and creditors of the Company, and the sanction of the Scheme by the High Court along with fulfilment of related legal formalities. The Board of Directors approved the draft of the Scheme (subject to any changes and modifications as may be required by the relevant stakeholders of the Company and / or the High Court.

The Scheme will be circulated to the Stock Exchange and the shareholders in due course subject to directions / order of the High Court.

- (ii) The Board of Directors authorized the Company to explore options for the release of encumbrance over immovable properties (including land and building) of the Company (in whole or in part) (the "Properties") and / or to utilize, develop and market the Properties by way of a project or otherwise and / or to lease / transfer / sell / allot the Properties, the revenue proceeds of which may be used to settle the outstanding liabilities of the Company (in whole or in part), in each case, from time to time, subject to compliance with applicable laws and appropriate regulatory approvals being in place.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,

  
Syed Taneem Haider  
(Company Secretary)



Cc:  
Securities and Exchange Commission of Pakistan

## ANNEXURE A



**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Agritech Limited 2 <sup>nd</sup> Floor Asia Centre, 8 Baber block, New Garden town, Lahore
Date of Report:	April 20, 2016
Contact Information:	Syed Taneem Haider Company Secretary 2 <sup>nd</sup> Floor Asia Centre, 8 Baber block, New Garden town, Lahore  Telephone Number: +92 42 35860341-44 Fax Number: +92 42 35860339-40 Email Address: taneem.haider@pafll.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

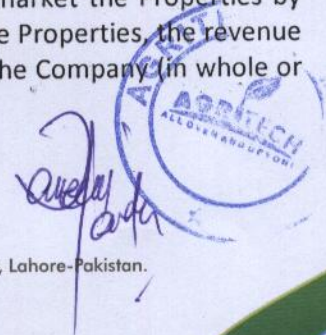
Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

At a meeting of the Board of Directors of Agritech Limited (hereinafter referred to as the "Company") held at 3 p.m. on April 13, 2016 at Silk Bank Karachi, the following decisions were taken:

- (i) The Board of Directors approved a Scheme of Arrangement under Sections 284 to 286 and 288 of the Companies Ordinance, 1984 laid before the Board of Directors of the Company ("Scheme") for, *inter alia*, restructuring / settling specific existing liabilities of the Company towards certain creditors, subject to obtaining the necessary approvals from the shareholders and creditors of the Company, and the sanction of the Scheme by the High Court along with fulfilment of related legal formalities. The Board of Directors approved the draft of the Scheme (subject to any changes and modifications as may be required by the relevant stakeholders of the Company and / or the High Court.

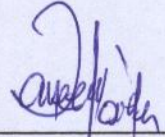
The Scheme will be circulated to the Stock Exchange and the shareholders in due course subject to directions / order of the High Court.

- (ii) The Board of Directors authorized the Company to explore options for the release of encumbrance over immovable properties (including land and building) of the Company (in whole or in part) (the "Properties") and / or to utilize, develop and market the Properties by way of a project or otherwise and / or to lease / transfer / sell / allot the Properties, the revenue proceeds of which may be used to settle the outstanding liabilities of the Company (in whole or



in part), in each case, from time to time, subject to compliance with applicable laws and appropriate regulatory approvals being in place.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



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**Syed Taneem Haider**  
(Company Secretary)



Dated: April 20, 2016