

October 30, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial results for the quarter ended September 30, 2015

Dear Sir,

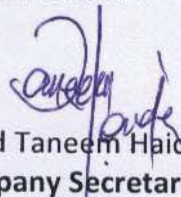
We have to inform you that the Board of Directors of the company in their meeting held on October 30, 2015 at Karachi have approved the financial statements for the quarter ended September 30, 2015 and recommended the following.

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Agritech Limited


(Syed Taneem Haider)
Company Secretary

AGRITECH LIMITED

Condensed Interim Profit and Loss Account (Un-audited)

For the nine months and quarter ended 30 September 2015

	Nine month period ended		Three months period ended	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014
	Rupees	Rupees	Rupees	Rupees
Sales - net	1,667,211,734.00	1,655,465,868.00	874,627,263.00	987,033,439.89
Cost of sales	(2,502,429,046.00)	(2,620,343,857.00)	(1,206,326,537.00)	(1,203,862,554.00)
Gross loss	(835,217,312.00)	(964,877,989.00)	(331,699,274.00)	(216,829,114.11)
Selling and distribution expenses	(106,451,855.00)	(87,987,354.00)	(56,191,620.00)	(41,824,405.00)
Administrative and general expenses	(494,235,371.00)	(579,814,709.00)	(170,131,667.00)	(191,594,339.00)
Operating loss	(1,435,904,538.00)	(1,632,680,052.00)	(558,022,561.00)	(450,247,858.11)
Finance cost	(1,792,856,507.00)	(2,137,385,610.00)	(568,132,372.00)	(738,019,142.00)
Net other income	35,931,055.00	41,517,750.00	5,292,246.00	4,903,353.00
Loss before taxation	(3,192,829,990.00)	(3,728,547,912.00)	(1,120,862,687.00)	(1,183,363,647.11)
Taxation	1,069,959,550.00	238,484,562.00	285,608,537.00	71,965,196.00
loss after taxation	(2,122,870,440.00)	(3,490,063,350.00)	(835,254,150.00)	(1,111,398,451.11)
Loss per share - basic diluted	(5.71)	(9.25)	(2.13)	(2.75)

