



28-Feb-13

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Thursday, February 28, 2013 at 3:30 p.m. at the registered office of the Company has approved the following:

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of Agritech Ltd for the Half Year Ended December 31, 2012 are as follows:

	Half Year Ended		Quarter ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	Rupees	Rupees	Rupees	Rupees
SALES - net	1,430,858,097	3,127,264,767	1,066,607,145	1,667,169,929
COST OF SALES	(1,587,003,342)	(2,042,819,515)	(866,614,985)	(1,286,476,811)
GROSS (LOSS) / PROFIT	(156,145,245)	1,084,445,252	199,992,160	380,693,118
ADMINISTRATIVE EXPENSES	(130,076,943)	(272,815,726)	(68,130,321)	(154,793,902)
SELLING AND DISTRIBUTION EXPENSES	(42,663,301)	(127,493,870)	(10,603,989)	(54,805,907)
NET OTHER INCOME	53,499,200	32,465,630	2,918,947	42,426,820
(LOSS) / PROFIT FROM OPERATIONS	(275,386,289)	716,601,286	124,176,797	213,520,129
FINANCE COST	(1,733,046,284)	(1,010,298,710)	(855,214,714)	(628,985,834)
LOSS BEFORE TAXATION	(2,008,432,573)	(293,697,424)	(731,037,917)	(415,465,705)
TAXATION	125,010,247	189,825,412	(97,333,937)	202,592,499
LOSS AFTER TAXATION	(1,883,422,326)	(103,872,012)	(828,371,854)	(212,873,206)
LOSS PER SHARE-basic and diluted	(4.80)	(0.26)	(2.11)	(0.54)

