



30-Apr-12

The General Manager
 Karachi Stock Exchange (G) Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2012

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Monday, April 30, 2012 at 3:30 p.m. at the registered office of the Company has approved the following:

(I)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The financial results of Agritech Limited Stand Alone for the period ended March 31, 2012 are as follows:

	Nine Month ended		Quarter ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
SALES	3,070,017,976	2,742,730,650	885,296,505	236,427,254
COST OF SALES	(2,226,307,207)	(1,937,179,072)	(820,031,721)	(387,465,357)
GROSS PROFIT	843,710,769	805,551,578	65,264,784	(151,038,103)
SELLING AND DISTRIBUTION EXPENSES	(164,851,493)	(189,810,539)	(42,133,836)	(56,894,221)
ADMINISTRATIVE AND GENERAL EXPENSES	(316,437,345)	(239,532,904)	(68,826,194)	(89,870,332)
OPERATING PROFIT	362,421,931	376,208,135	(45,695,246)	(297,802,656)
FINANCE COST	(1,991,109,834)	(1,333,304,679)	(910,796,804)	(472,935,260)
NET OTHER INCOME	165,542,977	57,357,391	125,602,399	21,013,434
(LOSS)/PROFIT BEFORE TAXATION	(1,463,144,926)	(899,739,153)	(830,889,651)	(749,724,482)
TAXATION	456,751,059	517,435,443	237,477,450	170,700,627
LOSS AFTER TAXATION	(1,006,393,867)	(382,303,710)	(593,412,201)	(579,023,855)
LOSS PER SHARE-basic and diluted	(2.68)	(0.97)	(1.62)	(1.48)

