



29-Feb-12

The General Manager

Karachi Stock Exchange (G) Ltd.

Stock Exchange Building

Stock Exchange Road

Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Wednesday 29, 2012 at 5:00 p.m. at the registered office of the Company has approved the following:

- | | | |
|-------|---------------|-----|
| (I) | CASH DIVIDEND | NIL |
| (II) | BONUS SHARES | NIL |
| (III) | RIGHT SHARES | NIL |

The financial results of Agritech Ltd Stand Alone for the Half Year ended December 31, 2011 are as follows:

	Half Year Ended		Quarter ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	Rupees	Rupees	Rupees	Rupees
SALES	2,184,721,471	2,506,303,396	990,173,411	1,493,747,300
COST OF SALES	(1,406,275,486)	(1,549,713,716)	(701,857,024)	(956,198,735)
GROSS PROFIT	778,445,985	956,589,680	288,316,387	537,548,565
ADMINISTRATIVE EXPENSES	(247,611,151)	(149,662,571)	(142,994,446)	(101,024,019)
GENERAL AND DISTRIBUTION EXPENSES	(122,717,658)	(132,916,318)	(53,953,589)	(86,044,891)
NET OTHER INCOME/ (EXPENSE)	31,245,678	36,343,956	1,894,812	11,537,709
OPERATING PROFIT	439,362,854	710,354,747	93,263,164	362,017,364
FINANCE COST	(1,071,618,127)	(860,369,417)	(628,366,541)	(424,314,499)
(LOSS) BEFORE TAXATION	(632,255,273)	(150,014,670)	(535,103,377)	(62,297,135)
TAXATION	219,273,609	346,734,815	225,975,797	(11,514,320)
LOSS/ PROFIT AFTER TAXATION	(412,981,664)	196,720,145	(309,127,580)	(73,811,455)
LOSS / EARNINGS PER SHARE	(1.05)	0.50	(0.79)	(0.19)

