



November 15, 2011

The General Manager Operations
The Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FRESH BOOK CLOSURE FOR OFFER OF RIGHT OF PREFERENCE SHARES

Dear Sir,

This is with reference to our earlier letter dated September 26, 2011 for postponement of book closure announced by the company due to pendency of approval from SECP.

We are now pleased to inform you that SECP has accorded approval for issuance of Preference Shares under Rule 5 of the Companies Share Capital (Variation in Rights and Privileges) Rules 2000 read with section 90 of the Companies Ordinance, 1984 vide their letter no EMD/233/752/2010-484 dated October 28, 2011. Copy of the same is annexed for your perusal and information.

It is further informed that Board of Directors of the company in their meeting duly held on November 15, 2011 has decided to re-announce closure of share transfer books of the company from December 6, 2011 to December 12, 2011 to calculate the entitlement for offer of 40.60% Preference Right shares at a per share price of Rs. 10.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For and on behalf of
Agritech Limited

(Muhammad Ijaz Haider)
Company Secretary

