



31-Oct-11

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 31, 2011 at 3:30 P.M at the Registered Office of the Company Aiwani-Science Off Shahrah-i-Roomi, Lahore recommend the following:

(I)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

	AGRITECH LIMITED (STAND ALONE)		AGRITECH LIMITED (CONSOLIDATED)	
	30-Sep-11 RUPEES	30-Sep-10 RUPEES	30-Sep-11 RUPEES	30-Sep-10 RUPEES
Sales - net	1,194,548,060	1,012,556,096	1,801,037,997	1,342,602,888
Cost of sales	(704,418,462)	(593,514,981)	(1,097,286,163)	(907,225,656)
Gross Profit	490,129,598	419,041,115	703,751,834	435,377,232
Selling and distribution expenses	(104,616,705)	(46,871,427)	(118,021,825)	(48,218,751)
Administrative and general expenses	(68,764,069)	(48,638,552)	(72,687,963)	(58,566,833)
Net other income/(expense)	29,350,866	24,806,247	29,734,571	24,902,254
Operating profit	346,099,690	348,337,383	542,776,617	353,493,902
Finance cost	(443,251,586)	(436,054,918)	(421,008,637)	(436,802,291)
Loss before taxation	(97,151,896)	(87,717,535)	121,767,980	(83,308,389)
Taxation	(6,702,188)	358,249,134	(12,767,087)	355,184,114
Loss/Profit after taxation	(103,854,084)	270,531,599	109,000,893	271,875,725
Earnings per share - Basic and diluted	(0.26)	0.69	0.28	0.69

Comparative figures have been rearranged and reclassified where necessary, for the purpose of comparison.

We will be sending you 300 copies of printed quarterly accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,
For **AGRITECH LIMITED**

(Muhammad Ijaz Haider)
COMPANY SECRETARY

