



10-Oct-11

The General Manager  
Karachi Stock Exchange (G) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

### SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday October 10, 2011 at 03:30 P.M. at the Registered Office of the Company Aiwan-i-Science Off Shahrah-i-Roomi, Lahore recommend the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | CASH DIVIDEND | NIL |
| (ii)  | BONUS SHARES  | NIL |
| (iii) | RIGHT SHARES  | NIL |

The Financial Results of the Company are as follows:

	AGRITECH LIMITED (STAND ALONE)		AGRITECH LIMITED (CONSOLIDATED)	
	30-Jun-11 RUPEES	30-Jun-10 RUPEES	30-Jun-11 RUPEES	30-Jun-10 RUPEES
Sales - net	3,693,276,508	11,498,673,160	5,149,162,239	12,854,550,981
Cost of sales	(2,492,745,111)	(8,451,538,320)	(3,705,748,057)	(9,896,608,178)
Gross profit	1,200,531,396	3,047,134,840	1,443,414,182	3,157,944,803
Selling and distribution expenses	(236,694,170)	(324,409,438)	(244,611,967)	(383,343,060)
Administrative and general expenses	(237,491,518)	(209,452,417)	(282,934,827)	(259,049,734)
Operating profit	726,345,707	2,513,272,985	915,967,388	2,515,551,989
Finance cost	(1,945,608,712)	(2,427,782,709)	(1,947,010,895)	(2,429,031,281)
Net other income	39,010,251	172,808,272	34,150,752	181,438,388
(Loss) / Profit before Taxation	(1,180,252,754)	258,298,548	(996,892,755)	267,959,076
Taxation	885,031,162	594,950,016	1,047,489,763	617,691,510
(Loss) / Profit after taxation	(295,221,592)	853,248,564	60,597,008	885,650,586
(Loss) / Earnings per share-Basic and dilute	(0.76)	2.17	0.13	2.26

The auditors in their report to members have, without qualifying their opinion, drawn attention to liquidity problems faced by the Company and resulting overdue debt instruments and interest / markup thereon. The auditors have also emphasized in their report that the Company has mitigated the risk arising out of these temporary liquidity problems through restructuring of debt finances, including regularization/settlement of over due interest / mark-up.

The Annual General Meeting of the Company will be held on Monday October 31, 2011 at 10:00 A.M at Aiwan-i-Science Off Shahrah-i-Roomi, Lahore.

The Share Transfer Books of the Company will be closed from October 25, 2011 to October 31, 2011 (both days inclusive). Transfers received at the Registered Office of the Company Aiwan-i-Science Off Shahrah-i-Roomi, Lahore at the close of business on October 24, 2011 will be treated in time.

We will be sending you 300 copies of printed audited accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,  
For AGRITECH LIMITED

(Muhammad Ijaz Haider)  
COMPANY SECRETARY

