



July 30, 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road,
 Off I.I. Chundrigar Road
 Karachi

DECLARATION OF RIGHT PREFERENCE SHARES TO THE ORDINARY SHAREHOLDERS

Dear Sir

We have to inform you that the Board of Directors in their meeting held on July 30, 2011 at 10:00 A.M at the Registered Office of the Company have declared the following:

1. RIGHT ISSUE OF PREFERENCE SHARES

Issuance of 40.60 Right Preference Shares for every 100 Ordinary Shares at a price of Rs. 10 per share held by the Ordinary Shareholders i.e. 40.60% Right.

In this connection we are also enclosing herewith following documents in compliance with the requirements of Companies (Issue of Capital) Rules, 1996:

- Financial Projections together with purpose of the right issue, benefits to the Company and use of funds

2. MERGER OF HAZARA PHOSPHATE AND AGRITECH LIMITED


Merger of Hazara Phosphate Fertilizers (Private) Limited (HPFL) together with all the property, assets, rights, liabilities and obligations of every description of the HPFL by and into the Company on the basis of the Scheme of Amalgamation.

3. INCREASE OF AUTHORISED AND PAIDUP CAPITAL SHARE CAPITAL

You may please inform to the members of the exchange accordingly.

The Notice of EOGM will be sent to you separately.

Yours faithfully,
 For Agritech Limited


 (Muhammad Ijaz Haider)
 Company Secretary



Encl a.a

