



Next Capital Limited

8th Floor Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

UAN: 92-21-111-639-825 | Fax: 92-21-35292621 | Url: www.nextcapital.com.pk

June 10, 2011

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building,
Karachi Stock Exchange Road,
Karachi – 74000

Our Ref: NCL-AGL-016

Subject: Announcement of 90 day extension granted to Ashmore Global Special Situations Fund 5, LP and/or other funds managed or advised by Ashmore Investment Management Limited to make its 'Public Announcement of Offer for the Acquisition of 79.87% shares and control of Agritech Limited' as required under 'Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2008'.

Dear Sir,

On behalf of our client, Ashmore Global Special Situations Fund 5, LLP and / or other funds managed or advised by Ashmore Investment Management Limited, we Next Capital Limited, as 'Managers to the Offer', would like to inform you that our client has been granted a 90 day extension by the SECP to submit a 'Public Announcement of Offer' to acquire the above captioned shareholding in Agritech Limited. For your reference, we have included with this letter a copy SECP's approval granting the extension.

We would appreciate it if you would kindly communicate the same to the members of the exchange.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Najam Ali".

Najam Ali
Chief Executive Officer

Cc: Muhammad Ijaz Haider, Company Secretary, Agritech Limited