



30-Apr-11

The General Manager

Karachi Stock Exchange (G) Ltd

Stock Exchange Building

Stock Exchange Road

Karachi

1/2

## FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Saturday, April 30, 2011 at 3:00 p.m. at the registered office of the Company has approved the following:

- |       |               |     |
|-------|---------------|-----|
| (I)   | CASH DIVIDEND | NIL |
| (II)  | BONUS SHARES  | NIL |
| (III) | RIGHT SHARES  | NIL |

The financial results of Agritech Limited Stand Alone for the period ended March 31, 2011 are as follows:

	Nine Month ended		Quarter ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Rupees	Rupees	Rupees	Rupees
SALES	2,742,730,650	8,230,565,403	236,427,254	1,480,098,367
COST OF SALES	(1,937,179,072)	(6,214,116,614)	(387,465,357)	(1,053,287,309)
GROSS PROFIT	805,551,578	2,016,448,789	(151,038,103)	426,811,058
ADMINISTRATIVE AND GENERAL EXPENSES	(239,532,904)	(175,738,624)	(89,870,332)	(47,218,941)
SELLING AND DISTRIBUTION EXPENSES	(189,810,539)	(337,115,939)	(56,894,221)	(66,614,866)
NET OTHER OPERATING INCOME/ (EXPENSE)	57,357,391	118,326,448	21,013,434	56,050,169
OPERATING PROFIT	433,565,526	1,621,920,674	(276,789,222)	369,027,420
FINANCE COST	(1,333,304,679)	(1,943,425,469)	(472,935,260)	(615,736,886)
(LOSS)/PROFIT BEFORE TAXATION	(899,739,153)	(321,504,795)	(749,724,482)	(246,709,466)
TAXATION	517,435,443	257,724,658	170,700,627	(45,779,629)
(LOSS)/PROFIT AFTER TAXATION	(382,303,710)	(63,780,137)	(579,023,855)	(292,489,095)
EARNINGS PER SHARE	(0.97)	(0.16)	(1.48)	0.75



*[Handwritten signature]*

