



28-Feb-11

The General Manager

Karachi Stock Exchange (G) Ltd  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

1/2

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Monday 28, 2011 at 4:00 p.m. at the registered office of the Company has approved the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | CASH DIVIDEND | NIL |
| (ii)  | BONUS SHARES  | NIL |
| (iii) | RIGHT SHARES  | NIL |

The financial results of Agritech Ltd Stand Alone for the Half Year ended December 31, 2010 are as follows:

	Half Year Ended		Quarter ended	
	31-Dec Rupees	31-Dec Rupees	31-Dec Rupees	31-Dec Rupees
SALES	2,506,303,396	6,750,467,036	1,493,747,300	3,608,716,090
COST OF SALES	(1,549,713,716)	(5,160,829,305)	(956,198,735)	(3,021,392,379)
GROSS PROFIT	956,589,680	1,589,637,731	537,548,565	587,323,711
SELLING AND DISTRIBUTION EXPENSES	(132,916,318)	(270,501,073)	(86,044,891)	(175,667,776)
ADMINISTRATIVE AND GENERAL EXPENSES	(149,662,571)	(128,519,682)	(101,024,019)	(85,253,123)
NET OTHER INCOME/ (EXPENSE)	36,343,956	62,276,279	11,537,709	122,243,765
OPERATING PROFIT	710,354,747	1,252,893,255	362,017,364	448,646,577
FINANCE COST	(860,369,417)	(1,327,688,584)	(424,314,499)	(814,658,479)
(LOSS) BEFORE TAXATION	(150,014,670)	(74,795,329)	(62,297,135)	(366,011,902)
TAXATION	346,734,815	303,504,287	(11,514,820)	327,312,828
PROFIT/LOSS AFTER TAXATION	196,720,145	228,708,958	(73,811,455)	(38,699,074)
EARNINGS PER SHARE	0.50	0.58	(0.19)	0.10

