

December 14, 2010

Mr. Muhammad Ghufan,
Deputy General Manager,
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building,
Karachi Stock Exchange Road,
Karachi – 74000

Our Ref: NCL-AGL-004

Subject: Public Announcement of Intention by Ashmore Global Special Situations Fund 5, LLP and / or certain other funds and accounts managed and / or advised by Ashmore Investment Management Limited for the acquisition of a 79.85% equity stake in Agritech Limited

Dear Mr. Ghufan,

On behalf of our client, Ashmore Global Special Situations Fund 5, LLP and / or other funds managed or advised by Ashmore Investment Management Limited, we Next Capital Limited, are pleased to submit the 'Public Announcement of Intention to Acquire' the above captioned shareholding in Agritech Limited.

Kindly note, that Next Capital Limited has been appointed as the 'Manager to the Offer' by Ashmore, as required under the statute.

You may contact the undersigned for any additional information or clarification.

Your sincerely,



Omar Salah Ahmed
Head of Corporate Finance & Advisory

Cc: Executive Director (Enforcement), SECP Islamabad
Muhammad Ijaz Haider, Company Secretary, Agritech Limited