



30-Oct-10

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday October 30, 2010 at 12:00 Noon at the Registered Office of the Company Aiwan-i-Science Off Shahrah-i-Roomi, Lahore recommend the following:

- | | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	AGRITECH LIMITED (STAND ALONE)		AGRITECH LIMITED (CONSOLIDATED)	
	30-Sep-10 RUPEES	30-Sep-09 RUPEES	30-Sep-10 RUPEES	30-Sep-09 RUPEES
Sales - net	1,012,556,096	3,141,750,946	1,342,602,888	3,473,834,005
Cost of sales	(593,514,981)	(2,139,436,926)	(907,225,656)	(2,431,331,657)
	419,041,115	1,002,314,020	435,377,232	1,042,502,348
Selling and distribution expenses	(46,871,427)	(94,833,297)	(48,218,751)	(114,976,243)
Administrative and general expenses	(48,638,552)	(43,266,559)	(58,568,833)	(56,969,450)
Net other income/(expense)	24,806,247	(59,967,486)	24,902,254	(59,840,206)
Operating profit	348,337,383	804,246,678	353,493,902	810,716,449
Finance cost	(436,054,918)	(513,030,105)	(436,802,291)	(517,414,006)
Profit before taxation	(87,717,535)	291,216,573	(83,308,389)	293,302,443
Taxation	358,249,134	(23,608,541)	355,184,114	(21,995,672)
Profit/ Loss after taxation	270,531,599	267,408,032	271,875,725	271,306,771
Earnings per share - Basic and diluted	0.69	0.68	0.69	0.69

Comparitave figures have been rearranged and reclassified where necessary, for the purpose of comparsion.

We will be sending you 300 copies of printed quarterly accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,

For AGRITECH LIMITED

(Formerly Pak American Fertilizers Limited)

(Muhammad Ijaz Haide)

COMPANY SECRETARY



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