



August 17, 2010

Mr. Muhammad Ghuffran  
DGM – Company Affairs  
Karachi Stock Exchange (G) Limited  
Karachi

**Subject: Public Announcement of Intention for the proposed acquisition of up to 79.85% of shareholding in Agritech Limited by Fauji Fertilizer Company Limited**

Dear Sir,

Our client Fauji Fertilizer Company Limited (the "Company") intends to acquire shares of Agritech Limited (the "Target") under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 (collectively referred to as "Statute").

As required by the Statute, please find enclosed copy of the Public Announcement of Intention to be issued by the Company two working days from the date of this letter. A copy has also been dispatched to the Securities & Exchange Commission of Pakistan ("SECP") and to the Target.

Please note that at the present it is intended that upto 79.85% of the Shares of the Target will be acquired pursuant to an Agreement to be negotiated and entered into among the relevant parties. However, this number/percentage may increase at the time of Public Announcement of Offer.

Kindly note, that Habib Bank Limited has been appointed as Manager to the Offer as required by the Statute.

Should you require any clarification, please do not hesitate to contact the undersigned.

Yours sincerely,

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Encl: Public Announcement of Intent

Cc: *Tahir Mehmood, Executive Director, SECP*  
*Muhammad Ijaz Haider, Company Secretary, Agritech Limited*

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