

February 21, 2018

AIL/PSX/18-02

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF-YEAR & QUARTER ENDED DECEMBER 31, 2017
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 21, 2018 at 11:00 a.m. have approved the un-audited accounts for the half-year & quarter ended December 31, 2017 for submission to the Shareholders and the Stock Exchange.

The un-audited standalone and consolidated results of the Company for the half-year & quarter ended December 31, 2017 are attached as Annexure "A".

The Board of Directors have recommended the following:

CASH DIVIDEND	80% (i.e. Rs. 4.00 per share)
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The above entitlement will be paid to the shareholders whose name will appear in the Register of Members on February 28, 2018.

The share transfer book of the company will be closed from March 1, 2018 to March 7, 2018 (both days inclusive). Transfer received at the FAMCO Associates (Pvt.) Ltd., 8-F, next to Hotal Faran, Block-6 PECHS, Shahrah-e-Faisal, Karachi at the close of business on February 28, 2018 will be treated in time for the purpose of above entitlement to transferees.

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,
Sincerely,



AQEEL LOON
Company Secretary



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Annexure A

**CONSENSUED INTERIM PROFIT & LOSS ACCOUNT
FOR THE HALF-YEAR ENDED DECEMBER 31, 2017
(UN-AUDITED)**

UN-CONSOLIDATED

	Rs. '000			
	Half-year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Turnover - net	2,950,076	2,775,658	1,512,357	1,477,419
Cost of sales	(2,370,407)	(2,258,778)	(1,221,821)	(1,192,648)
Gross Profit	579,669	516,880	290,536	284,771
Distribution cost	(54,994)	(49,942)	(27,937)	(26,322)
Administrative expenses	(105,161)	(92,548)	(51,645)	(46,006)
	(160,155)	(142,490)	(79,582)	(72,328)
Operating profit	419,514	374,390	210,954	212,443
Other operating expenses	(37,631)	(35,773)	(19,916)	(24,159)
Other income	24,920	124,002	13,674	4,195
Finance cost	(148)	(194)	(72)	(114)
	(12,859)	88,035	(6,314)	(20,078)
Profit before taxation	406,655	462,425	204,640	192,365
Taxation	(122,369)	(101,838)	(62,013)	(59,058)
Profit after taxation	284,286	360,587	142,627	133,307
Earnings per Share - basic and diluted (Rs.)	9.87	12.52	4.95	4.63

CONSOLIDATED

	Rs. '000			
	Half-year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Turnover - net	3,991,913	3,467,846	2,062,036	1,842,896
Cost of sales	(3,182,198)	(2,775,341)	(1,658,995)	(1,466,252)
Gross Profit	809,715	692,505	403,041	376,644
Distribution cost	(58,344)	(54,098)	(29,630)	(28,743)
Administrative expenses	(115,350)	(101,364)	(57,105)	(49,648)
	(173,694)	(155,462)	(86,735)	(78,391)
Operating profit	636,021	537,043	316,306	298,253
Other expenses	(52,961)	(47,589)	(27,436)	(30,356)
Other income	30,640	18,263	17,328	8,244
Finance cost	(207)	(256)	(103)	(153)
	(22,528)	(29,582)	(10,211)	(22,265)
Profit before taxation	613,493	507,461	306,095	275,988
Taxation	(121,276)	(151,060)	(60,698)	(108,280)
Profit after taxation	492,217	356,401	245,397	167,708
Earnings per Share - basic and diluted (Rs.)	17.09	12.38	8.52	5.82