

AIL/PSX/17-07

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 32410825

FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2017
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 26, 2017 at 10:30 a.m. have approved the un-audited accounts for the period & quarter ended March 31, 2017 for submission to the Shareholders and the Stock Exchange as required under section 245 of the Companies Ordinance 1984.

The un-audited standalone and consolidated results of the Company for the period & quarter ended March 31, 2017 are attached as Annexure "A".

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,
Sincerely,



AQEEL LOON
Company Secretary



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Annexure A

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD & QUARTER ENDED MARCH 31, 2017
(UN-AUDITED)**

UN-CONSOLIDATED

	Nine months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rs. '000			
Turnover - net	4,372,635	4,321,911	1,596,977	1,490,607
Cost of sales	(3,518,995)	(3,548,460)	(1,260,217)	(1,242,803)
Gross Profit	853,640	773,451	336,760	247,804
Distribution cost	(87,126)	(87,852)	(37,184)	(38,424)
Administrative expenses	(142,891)	(119,858)	(50,343)	(40,753)
	(230,017)	(207,710)	(87,527)	(79,177)
Operating profit	623,623	565,741	249,233	168,627
Other expenses	(56,244)	(44,545)	(20,471)	(14,107)
Other income	135,411	18,149	11,409	5,462
Finance cost	(282)	(437)	(88)	(23)
	78,885	(26,833)	(9,150)	(8,668)
Profit before taxation	702,508	538,908	240,083	159,959
Taxation	(173,006)	(163,018)	(71,168)	(49,795)
Profit after taxation	529,502	375,890	168,915	110,164
Earnings per Share - basic and diluted (Rs.)	18.39	13.05	5.87	3.83

CONSOLIDATED

	Nine months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rs. '000			
Turnover - net	5,483,775	5,346,344	2,015,929	1,856,361
Cost of sales	(4,332,046)	(4,369,799)	(1,556,705)	(1,529,433)
Gross Profit	1,151,729	976,545	459,224	326,928
Distribution cost	(93,547)	(93,939)	(39,449)	(40,003)
Administrative expenses	(156,232)	(131,327)	(54,868)	(44,999)
	(249,779)	(225,266)	(94,317)	(85,002)
Operating profit	901,950	751,279	364,907	241,926
Other expenses	(76,243)	(57,464)	(28,654)	(19,271)
Other income	32,653	22,976	14,390	7,051
Finance cost	(407)	(3,567)	(151)	(77)
	(43,997)	(38,055)	(14,415)	(12,297)
Profit before taxation	857,953	713,224	350,492	229,629
Taxation	(222,322)	(163,018)	(71,262)	(49,795)
Profit after taxation	635,631	550,206	279,230	179,834
Earnings per Share - basic and diluted (Rs.)	22.07	19.10	9.70	6.24



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