



INDUSTRIES LIMITED

An IATF Approved,
ISO/TS 16949 Certified Company

AIL/PSX/17-05

February 20, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 32410825

FINANCIAL RESULTS FOR THE HALF-YEAR & QUARTER ENDED DECEMBER 31, 2016
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 20, 2017 at 3:30 p.m. (meeting concluded at 5:10 pm) have approved the un-audited accounts for the half-year & quarter ended December 31, 2016 for submission to the Shareholders and the Stock Exchange as required under section 245 of the Companies Ordinance 1984.

The un-audited standalone and consolidated results of the Company for the half-year & quarter ended December 31, 2016 are attached as Annexure "A".

The Board of Directors have recommended the following:

CASH DIVIDEND	50%
BONUS ISSUE	NIL
RIGHT SHARES	NIL

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,
Sincerely,

AQEEL LOON
Company Secretary



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34540543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 303142, 363559
Fax : (021) 34541540, 34541543
: (92-0853) 363631
E-mail : info@agriauto.com.pk

Annexure A

**CONSENSUED INTERIM PROFIT & LOSS ACCOUNT
FOR THE HALF-YEAR ENDED DECEMBER 31, 2016
(UN-AUDITED)**

UN-CONSOLIDATED

	Half-year ended		Quarter ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rs. '000			
Turnover - net	2,775,658	2,831,304	1,477,419	1,448,389
Cost of sales	(2,258,778)	(2,305,657)	(1,192,648)	(1,182,623)
Gross Profit	516,880	525,647	284,771	265,766
Distribution cost	(49,942)	(49,428)	(26,322)	(25,737)
Administrative expenses	(92,548)	(79,105)	(46,006)	(41,717)
	(142,490)	(128,533)	(72,328)	(67,454)
Operating profit	374,390	397,114	212,443	198,312
Other operating expenses	(35,773)	(30,438)	(24,159)	(15,472)
Other income	124,002	12,687	4,195	5,221
Finance cost	(194)	(414)	(114)	(366)
	88,035	(18,165)	(20,078)	(10,617)
Profit before taxation	462,425	378,949	192,365	187,695
Taxation	(101,838)	(113,223)	(59,058)	(54,271)
Profit after taxation	360,587	265,726	133,307	133,424
Earnings per Share - basic and diluted (Rs.)	12.52	9.23	4.63	4.63

CONSOLIDATED

	Half-year ended		Quarter ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rs. '000			
Turnover - net	3,467,846	3,489,983	1,842,896	1,801,368
Cost of sales	(2,775,341)	(2,840,366)	(1,466,252)	(1,466,570)
Gross Profit	692,505	649,617	376,644	334,798
Distribution cost	(54,098)	(53,936)	(28,743)	(27,898)
Administrative expenses	(101,364)	(86,328)	(49,648)	(45,659)
	(155,462)	(140,264)	(78,391)	(73,557)
Operating profit	537,043	509,353	298,253	261,241
Other expenses	(47,589)	(38,193)	(30,356)	(19,780)
Other income	18,263	15,925	8,244	6,923
Finance cost	(256)	(3,490)	(153)	(2,558)
	(29,582)	(25,758)	(22,265)	(15,415)
Profit before taxation	507,461	483,595	275,988	245,826
Taxation	(151,060)	(113,223)	(108,280)	(54,271)
Profit after taxation	356,401	370,372	167,708	191,555
Earnings per Share - basic and diluted (Rs.)	12.38	12.86	5.82	6.65

2/2