

AIL/PSX/16-24

October 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 32410825

FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED SEPTEMBER 30, 2016
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 24, 2016 at 3:30 p.m. (meeting concluded at 5:25 pm) have approved the un-audited accounts for the period & quarter ended September 30, 2016 for submission to the Shareholders and the Stock Exchange as required under section 245 of the Companies Ordinance 1984.

The un-audited standalone and consolidated results of the Company for the period & quarter ended September 30, 2016 are attached as Annexure "A".

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,
Sincerely,



AQEEL LOON
Company Secretary



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**CONSENSUED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD & QUARTER ENDED SEPTEMBER 30, 2016
(UN-AUDITED)**

UNCONSOLIDATED

Rs. '000

	Quarter ended	
	September 30, 2016	September 30, 2015
Turnover - net	1,298,239	1,382,915
Cost of sales	<u>(1,066,130)</u>	<u>(1,123,034)</u>
Gross Profit	232,109	259,881
Distribution cost	<u>(23,620)</u>	<u>(23,691)</u>
Administrative expenses	<u>(46,542)</u>	<u>(37,388)</u>
	(70,162)	(61,079)
Operating profit	161,947	198,802
Other expenses	<u>(11,614)</u>	<u>(14,966)</u>
Other income	<u>119,807</u>	<u>7,466</u>
Finance cost	<u>(80)</u>	<u>(48)</u>
	<u>108,113</u>	<u>(7,548)</u>
Profit before taxation	270,060	191,254
Taxation	<u>(42,780)</u>	<u>(58,952)</u>
Profit after taxation	227,280	132,302
Earnings per Share - basic and diluted (Rs.)	<u>7.89</u>	<u>4.59</u>

CONSOLIDATED

Rs. '000

	Quarter ended	
	September 30, 2016	September 30, 2015
Turnover - net	1,624,950	1,688,615
Cost of sales	<u>(1,309,089)</u>	<u>(1,373,796)</u>
Gross Profit	315,861	314,819
Distribution cost	<u>(25,355)</u>	<u>(26,038)</u>
Administrative expenses	<u>(51,716)</u>	<u>(40,669)</u>
	(77,071)	(66,707)
Operating profit	238,790	248,112
Other expenses	<u>(17,233)</u>	<u>(18,413)</u>
Other income	<u>10,019</u>	<u>9,002</u>
Finance cost	<u>(103)</u>	<u>(932)</u>
	<u>(7,317)</u>	<u>(10,343)</u>
Profit before taxation	231,473	237,769
Taxation	<u>(42,780)</u>	<u>(58,952)</u>
Profit after taxation	188,693	178,817
Earnings per Share - basic and diluted (Rs.)	<u>6.55</u>	<u>6.21</u>