

AIL/PSX/16-02

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi 74000.
Fax # 32410825

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 26, 2016 at 3:00 PM have approved the un-audited accounts for the half year ended December 31, 2015 for submission to the Shareholders and the Stock Exchange as required under section 245 of the Companies Ordinance 1984.

The un-audited standalone and consolidated results of the Company for the half year ended December 31, 2015 are attached as Annexure "A".

CASH DIVIDEND:

The Board of Directors is pleased to propose an interim Cash Dividend for the half year ended December 31, 2015 @ Rs. 2.50 per share i.e. 50%.

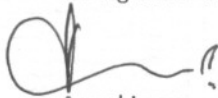
The Interim dividend will be paid to the shareholders whose names appear in the Register of the Members as on March 14, 2016.

The share transfer books of the Company will remain closed from March 15, 2016 to March 22, 2016, (both days inclusive). In order to determine the entitlement to the aforesaid interim dividend shares may be lodged for transfer with our Registrar **M/S FAMCO Associates (Pvt.) Limited**, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahr-e-Faisal, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the Members of the Exchange in due course of time.

Yours truly

For Agriauto Industries Limited



Aqeel Loon
COMPANY SECRETARY

CC:

CEO, Central Depository Company of Pakistan
CDC House # 99-B, Block-B,
SMCHS, Shahr-e-Faisal, Karachi

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Factory :
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**CONSENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE HALFYEAR ENDED DECEMBER 31, 2015
(UN-AUDITED)**

UNCONSOLIDATED

	Half-year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2015	2014	2015	2014
	Rs. '000			
Turnover - net	2,831,304	2,063,168	1,448,389	1,174,865
Cost of sales	(2,305,657)	(1,666,430)	(1,182,623)	(934,651)
Gross Profit	525,647	396,738	265,766	240,214
Distribution cost	(49,428)	(42,003)	(25,737)	(23,321)
Administrative expenses	(79,105)	(69,869)	(41,717)	(36,667)
	(128,533)	(111,872)	(67,454)	(59,988)
Operating profit	397,114	284,866	198,312	180,226
Other operating expenses	(30,438)	(23,816)	(15,472)	(15,363)
Other income	12,687	19,851	5,221	7,396
Finance cost	(414)	(928)	(366)	(475)
	(18,165)	(4,893)	(10,617)	(8,442)
Profit before taxation	378,949	279,973	187,695	171,784
Taxation	(113,223)	(86,180)	(54,271)	(52,328)
Profit after taxation	265,726	193,793	133,424	119,456
Earnings per Share - basic and diluted (Rs.)	9.23	6.73	4.63	4.15

CONSOLIDATED

	Half-year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2015	2014	2015	2014
	Rs. '000			
Turnover - net	3,489,983	2,287,942	1,801,368	1,305,611
Cost of sales	(2,840,366)	(1,869,346)	(1,466,570)	(1,049,953)
Gross Profit	649,617	418,596	334,798	255,658
Distribution cost	(53,936)	(43,515)	(27,898)	(24,327)
Administrative expenses	(86,328)	(76,229)	(45,659)	(40,512)
	(140,264)	(119,744)	(73,557)	(64,839)
Operating profit	509,353	298,852	261,241	190,819
Other expenses	(38,193)	(24,929)	(19,780)	(16,148)
Other income	15,925	22,030	6,923	8,192
Finance cost	(3,490)	(966)	(2,558)	(493)
	(25,758)	(3,865)	(15,415)	(8,449)
Profit before taxation	483,595	294,987	245,826	182,370
Taxation	(113,223)	(86,179)	(54,271)	(52,328)
Profit after taxation	370,372	208,808	191,555	130,042
Earnings per Share - basic and diluted (Rs.)	12.86	7.25	6.65	4.52

[Signature]



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