

February 26, 2016

 The General Manager
 Pakistan Stock Exchange Limited

Subject : Financial Results for the Period & Quarter ended December 31, 2015

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on February 26, 2016 at 3:00 p.m. have approved the accounts for the period & quarter ended December 31, 2015 for submission to the Shareholders and the Stock Exchange as required under section 245 of the Companies Ordinance 1984. The Board of Directors have recommended the following:

CASH DIVIDEND
BONUS ISSUE
RIGHT SHARES
50% i.e. Rs. 2.50 per share
NIL
NIL
Financial Results:

The financial results of the Company are as follows:

STANDALONE

Rs. '000

	Half-year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Turnover - net	2,831,304	2,063,168	1,448,389	1,174,865
Cost of sales	(2,305,657)	(1,666,430)	(1,182,623)	(934,651)
Gross Profit	525,647	396,738	265,766	240,214
Distribution cost	(49,428)	(42,003)	(25,737)	(23,321)
Administrative expenses	(79,105)	(69,869)	(41,717)	(36,667)
	(128,533)	(111,872)	(67,454)	(59,988)
Operating profit	397,114	284,866	198,312	180,226
Other operating expenses	(30,438)	(23,816)	(15,472)	(15,363)
Other income	12,687	19,851	5,221	7,396
Finance cost	(414)	(928)	(366)	(475)
	(18,165)	(4,893)	(10,617)	(8,442)
Profit before taxation	378,949	279,973	187,695	171,784
Taxation	(113,223)	(86,180)	(54,271)	(52,328)
Profit after taxation	265,726	193,793	133,424	119,456
Earnings per Share - basic and diluted (Rs.)	9.23	6.73	4.63	4.15

CONSOLIDATED

Rs. '000

	Half-year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Turnover - net	3,489,983	2,287,942	1,801,368	1,305,611
Cost of sales	(2,840,366)	(1,869,346)	(1,466,570)	(1,049,953)
Gross Profit	649,617	418,596	334,798	255,658
Distribution cost	(53,936)	(43,515)	(27,898)	(24,327)
Administrative expenses	(86,328)	(76,229)	(45,659)	(40,512)
	(140,264)	(119,744)	(73,557)	(64,839)
Operating profit	509,353	298,852	261,241	190,819
Other expenses	(38,193)	(24,929)	(19,780)	(16,148)
Other income	15,925	22,030	6,923	8,192
Finance cost	(3,490)	(966)	(2,558)	(493)
	(25,758)	(3,865)	(15,415)	(8,449)
Profit before taxation	483,595	294,987	245,826	182,370
Taxation	(113,223)	(86,179)	(54,271)	(52,328)
Profit after taxation	370,372	208,808	191,555	130,042
Earnings per Share - basic and diluted (Rs.)	12.86	7.25	6.65	4.52

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,

Sincerely,



AQEEL LOON
Company Secretary