

January 9, 2012

The Chairman  
Securities & Exchange Commission of Pakistan  
(Company Law Administration Division)  
6th Floor, NIC Building  
63 Jinnah Avenue  
Islamabad

Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi- 74000

The Secretary  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore- 54000

Dissemination of Information  
under clause (xxiii) of Regulation 35 of the Listing Regulations

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Dear Sir,

The Board of Directors of the Company at their meeting held on January 9, 2012 at 9:30 am, have resolved to establish a wholly owned subsidiary by the name of **Agriauto Stamping Company (Private) Limited** and to invest an amount up to Rs. 1.050 billion (Rupees one billion & fifty million only) in such subsidiary. The Board of Directors shall be taking all steps required for and in connection with the incorporation of the new subsidiary.

Agriauto Stamping Company (Private) Limited is being incorporated for the purposes of carrying out the business of stamping of sheet metal parts, sub-assembly operations, dies/checking fixtures/jigs manufacturing primarily for automotive sector. The production from the new facility is likely to commence from July 2014.

You may please inform members of your Exchange accordingly.

Yours faithfully,  
For and on behalf of  
Agriauto Industries Limited



Muhammad Aqeel Loon  
Company Secretary



Fahim Kapadia  
Chief Executive