



INDUSTRIES LIMITED

An IATF Approved,  
ISO/TS 16949 Certified Company  
AII/PIN/10-11/121

April 23, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd., Karachi.

BY FAX : 111-573-329

The General Manager  
Lahore Stock Exchange (Guarantee) Ltd., Lahore.

BY FAX : 042-111-441-441

Subject : Financial Results for the Quarter ended March 31, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on April 23, 2011 at 4:30 p.m. have approved the un-audited accounts for the Nine Months and quarter ended March 31, 2011 for submission to the Shareholders and the Stock Exchanges. The Board of Directors have recommended the following:

**CASH DIVIDEND** NIL  
**BONUS ISSUE** NIL  
**RIGHT SHARES** NIL

**Financial Results:**

The financial results of the Company are as follows:

(Rs. In '000')

	Nine months ended		Quarter ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
Turnover - net	3,091,826	2,702,436	1,134,214	1,004,105
Cost of sales	(2,464,185)	(2,057,335)	(889,439)	(764,099)
Gross Profit	627,641	645,101	244,775	240,006
Distribution cost	(46,171)	(39,070)	(17,253)	(14,917)
Administrative expenses	(63,171)	(45,322)	(20,942)	(17,676)
	(109,342)	(84,392)	(38,195)	(32,593)
Other operating income	46,186	40,826	9,704	14,304
<b>Operating profit</b>	<b>564,485</b>	<b>601,535</b>	<b>216,284</b>	<b>221,717</b>
Finance cost	(697)	(762)	(224)	(340)
Impairment charge on investment	-	(89,843)	-	(89,843)
Other charges	(42,962)	(39,309)	(14,319)	(11,530)
	(43,659)	(129,914)	(14,543)	(101,733)
<b>Profit before taxation</b>	<b>520,826</b>	<b>471,621</b>	<b>201,741</b>	<b>119,984</b>
Taxation	(170,393)	(204,476)	(71,029)	(73,338)
<b>Profit after taxation</b>	<b>350,433</b>	<b>267,145</b>	<b>130,712</b>	<b>46,146</b>
Basic Earnings per Share (Rs.)	12.17	9.28	4.54	1.60

We will send you 300 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,

Sincerely,

M. AQEEL LOON  
Company Secretary



Head Office :  
5th. Floor, House of Habib, 3 JCHS, Block-7/8,  
Main Shara-e-Faisal, Karachi.  
Tel : 92-21-34541540, 34540543  
PABX : 34312030; Fax : 92-21-34549284

Factory :  
Hub Chowki, Dist. Lasbella, Balochistan.  
Tel : (92-0853) 364326, 363559  
(021) 34541540, 34541543  
Fax : (92-0853) 363631  
E-mail : info@agriauto.com.pk