



**INDUSTRIES LIMITED**  
 An IATF Approved,  
 ISO/TS 16949 Certified Company

February 23, 2011

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Ltd., Karachi.**

**BY FAX : 111-573-329**

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Ltd., Lahore.**

**BY FAX : 042-111-441-441**

**Subject : Financial Results for the Quarter & half year ended December 31, 2010**

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their meeting held on February 23, 2011 at 11:30 a.m. have approved the un-audited accounts for the half-year and quarter ended December 31, 2010 for submission to the Shareholders and the Stock Exchanges as required under the Companies Ordinance 1984. The Board of Directors have recommended **NIL** dividend for the period ended December 31, 2010.

**Financial Results:**

The financial results of the Company are as follows:

(Rs. In '000')

	Half-year ended		Quarter ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Turnover - net	1,957,612	1,698,331	1,001,566	915,676
Cost of sales	(1,574,746)	(1,293,236)	(797,410)	(690,795)
Gross Profit	382,866	405,095	204,156	224,881
Distribution cost	(28,918)	(24,153)	(15,073)	(12,513)
Administrative expenses	(42,229)	(27,646)	(22,760)	(14,635)
Other operating income	(71,147)	(51,799)	(37,833)	(27,148)
<b>Operating profit</b>	<b>348,201</b>	<b>379,818</b>	<b>186,422</b>	<b>212,497</b>
Finance cost	(473)	(422)	(233)	(181)
Other charges	(28,643)	(27,759)	(13,724)	(15,539)
<b>Profit before taxation</b>	<b>319,085</b>	<b>351,637</b>	<b>172,465</b>	<b>196,777</b>
Taxation	(99,364)	(130,638)	(47,823)	(76,164)
<b>Profit after taxation</b>	<b>219,721</b>	<b>220,999</b>	<b>124,642</b>	<b>120,613</b>
Basic Earnings per Share (Rs.)	7.63	7.67	4.33	4.19

We will send you 300 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,

Sincerely,

**M. AQEEL LOON**  
 Company Secretary



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