



**agriauto**  
INDUSTRIES LIMITED

An IATE Approved  
ISO/TS 16949 Certified Company

ALL/FIN/09-10/146

March 19, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited.

The General Manager  
Lahore Stock Exchange (Guarantee) Limited.

**THROUGH FAX & COURIER**

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**Subject: Dissemination of Material Information pursuant to the Listing Regulations of the Karachi Stock Exchange under Paragraph 37 (xxiii) and the Listing Regulations of the Lahore Stock Exchange under Paragraph 35 (xxiii)**

Dear Sirs

This announcement is made pursuant to Paragraph 37 (xxiii) of the Listing Regulations of the Karachi Stock Exchange and Paragraph 35(xxiii) of the Listing Regulations of the Lahore Stock Exchange following the Board of Directors meeting held on March 19, 2010 at 8:30AM.

That Limited (the "**Proposed Buyer**") has expressed its non-binding interest in acquiring 24,750,000 ordinary shares owned and held by Agriauto Industries Limited (the "**Company**") in the capital of Makro-Habib Pakistan Limited ("**MHPL**") (the "**Shares**") for a price to be negotiated (the "**Proposed Sale**"). The Shares represent 5.16% of the total issued share capital of MHPL owned by the Company.

The directors of the Company have approved the Proposed Sale in principle, the terms of which and the consideration payable by the Proposed Buyer are subject to negotiations between the Company and the Proposed Buyer.

We will keep you and our shareholders informed of any material developments in relation to the Proposed Acquisition.

Yours sincerely

For and on behalf of Agriauto Industries Limited

  
**M. AQEEL LOON**

COMPANY SECRETARY

Cc: Securities & Exchange Commission of Pakistan



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