



askari general insurance co. ltd.

M. Ghufran
Deputy General Manager - Operations
Pakistan Stock Exchange

AGICO/CS/006/017
February 15, 2017

Subject: Volatility in trading price and volume of AGIC

Dear Sir,

This is in response to your letter regarding subject matter dated February 13, 2017 bearing reference No. PSX/C-1026/167.

We gave our response to the Securities & Exchange Commission of Pakistan on February 14, 2017 via letter AGICO/CS/004/2017. A copy of the same, enclosed herewith, was sent to the respected Managing Director of the Pakistan Stock Exchange (PSX) as well on the same day.

We would like to highlight that the fax number(s) provided on PSX letterhead and website did not respond in the morning today, else the above mentioned response would have been communicated to your good-self earlier.

We hope that our response contained in the aforementioned letter is to the satisfaction of PSX as well.

Thank you,

Faizan Zafar
Company Secretary

Encl: Copy of letter to the Managing Director - PSX



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Malik Asif Kareem Awan
Management Executive - SSED
Securities Market Division
Securities & Exchange Commission of Pakistan

AGICO/CS/004/017
February 14, 2017

Subject: Volatility in trading price and volume of AGIC

Dear Sir,

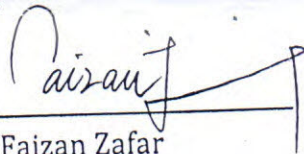
This is in response to your letter regarding subject matter dated February 13, 2017 bearing reference No. SMD/SSED/241/2016/216-18.

We would like to explain that we are unaware of the reasons that have triggered the share price and trading volume of the Company's share as referred in your letter. We are also unaware of any news/development within the insurance sector in recent past which could have prompted such activity in our shares.

Hence, we are unable to comment on the cause(s) that could have abnormally affected the trading price and volume of our company's shares during the period February 7, 2016 to February 13, 2017.

We hope that the aforementioned response satisfactorily addresses query of the Commission.

Thank you,



Faizan Zafar
Company Secretary

- ✓ CC: The Managing Director
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi