



~~The Securities & Exchange Commission of Pakistan,
Securities Market Division,~~

AGICO/CS/0055/015
May 5, 2015

~~The General Manager,
Karachi Stock Exchange Limited,~~

~~The Company Secretary,
Lahore Stock Exchange Limited,~~

~~The Chief Executive,
Islamabad Stock Exchange Limited,~~

SUBJECT: DISCLOSURE BY ASKARI GENERAL INSURANCE COMPANY LIMITED (AGICO)
UNDER REGULATION 5 OF THE LISTED COMPANIES (SUBSTANTIAL
ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2008
(TAKEOVERS REGULATIONS, 2008)

Dear Sir,

It has come to the notice of Askari General Insurance Company Limited ("AGICO") that Army Welfare Trust ("AWT"), currently holding 31.99% stake in AGICO, is in discussion with Askari Bank Limited ("AKBL") regarding acquisition of complete AKBL's shareholding (27.18%) in AGICO.

This notice is in compliance with the Regulation 5 of the Takeovers Regulations, 2008.

Yours faithfully,

Suleman Khalid
CFO & Company Secretary