



# askari general insurance co. ltd.

Ref/agico/H.O/Acct/03-14  
March 24, 2015

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014**

Dear Sir,

This is to inform you that the Board of Directors of askari general insurance company limited ("the Company") in their meeting held on Tuesday, March 24, 2015 at 11:00 AM, at AWT Plaza, The Mall, Rawalpindi, recommended the following:

1.	Cash Dividend	Nil
2.	Bonus Shares	Nil
3.	Right Shares	Nil

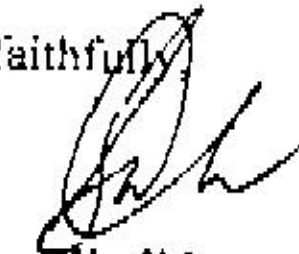
The financial results of the Company for the year ended December 31, 2014 are as follows: -

	2014 (Rupees)	2013 (Rupees)
Profit before Tax	202,217,319	149,636,142
Less Provision for taxation	(38,801,950)	(30,570,673)
Add Other Comprehensive (loss)/income for the year	(2,355,670)	(3,487,204)
Total comprehensive Income for the year	<u>161,059,699</u>	<u>115,578,265</u>
Un-appropriated profit at commencement of the period	155,473,689	104,619,424
Bonus shares issued during the period	-	(64,724,000)
Un-appropriated profit at the end of the period	<u>316,533,388</u>	<u>155,473,689</u>
Earnings Per Share (Rs.)	4.21	3.07

A copy of profit and loss account for the year ended December 31, 2014 is enclosed as Annexure "A".

We will be sending you printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

  
Suleman Khalid  
Company Secretary

Copies to:

1. The Securities & Exchange Commission of Pakistan, Islamabad
2. Islamabad Stock Exchange (Guarantee) Ltd.
3. Lahore Stock Exchange (Guarantee) Ltd.

<b>KARACHI STOCK EXCHANGE</b>	
CORPORATE ANNOUNCEMENT	
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